

# Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Longmont

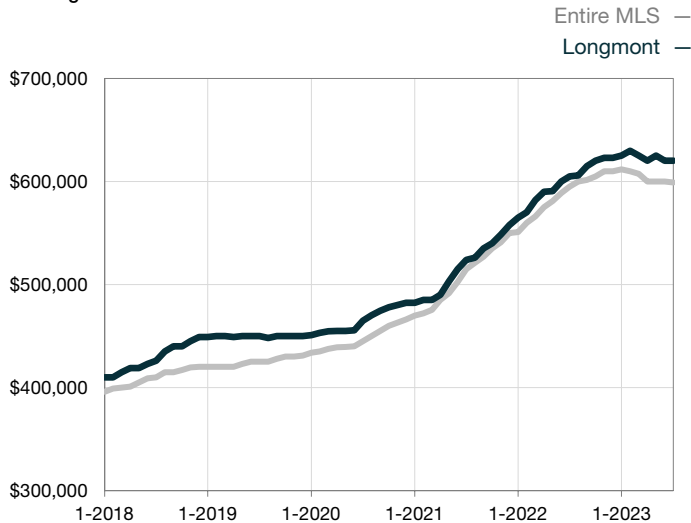
Single Family	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
New Listings	170	111	- 34.7%	981	794	- 19.1%
Sold Listings	111	83	- 25.2%	705	574	- 18.6%
Median Sales Price*	\$612,950	<b>\$608,500</b>	- 0.7%	\$633,452	<b>\$625,000</b>	- 1.3%
Average Sales Price*	\$707,027	<b>\$742,652</b>	+ 5.0%	\$742,758	<b>\$742,459</b>	- 0.0%
Percent of List Price Received*	100.8%	<b>99.5%</b>	- 1.3%	105.1%	<b>99.7%</b>	- 5.1%
Days on Market Until Sale	27	41	+ 51.9%	23	48	+ 108.7%
Inventory of Homes for Sale	215	171	- 20.5%	--	--	--
Months Supply of Inventory	1.9	2.0	+ 5.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
New Listings	59	30	- 49.2%	299	245	- 18.1%
Sold Listings	29	27	- 6.9%	176	170	- 3.4%
Median Sales Price*	\$447,500	<b>\$450,000</b>	+ 0.6%	\$450,000	<b>\$460,000</b>	+ 2.2%
Average Sales Price*	\$464,179	<b>\$470,867</b>	+ 1.4%	\$469,510	<b>\$472,941</b>	+ 0.7%
Percent of List Price Received*	100.6%	<b>100.6%</b>	0.0%	104.5%	<b>100.0%</b>	- 4.3%
Days on Market Until Sale	21	82	+ 290.5%	20	67	+ 235.0%
Inventory of Homes for Sale	71	80	+ 12.7%	--	--	--
Months Supply of Inventory	2.5	3.2	+ 28.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

