

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

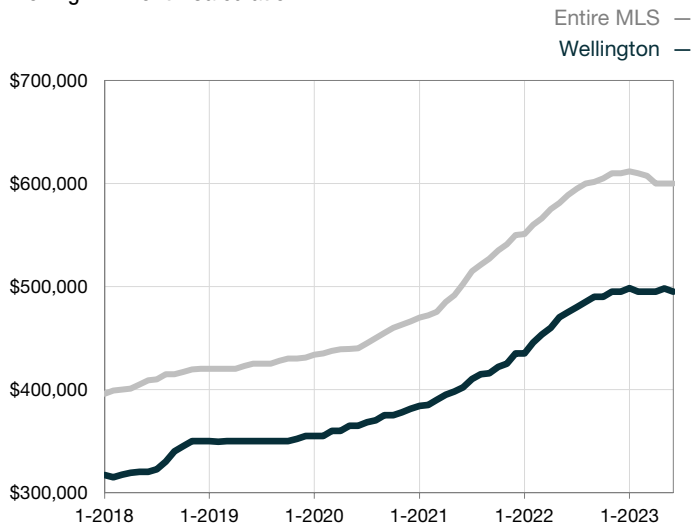
Single Family	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	45	26	- 42.2%	205	147	- 28.3%
Sold Listings	25	22	- 12.0%	165	144	- 12.7%
Median Sales Price*	\$540,000	\$493,075	- 8.7%	\$498,500	\$497,750	- 0.2%
Average Sales Price*	\$543,122	\$491,643	- 9.5%	\$531,987	\$514,772	- 3.2%
Percent of List Price Received*	103.2%	99.5%	- 3.6%	103.3%	99.5%	- 3.7%
Days on Market Until Sale	38	72	+ 89.5%	42	71	+ 69.0%
Inventory of Homes for Sale	52	40	- 23.1%	--	--	--
Months Supply of Inventory	1.8	1.8	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	6	3	- 50.0%	26	20	- 23.1%
Sold Listings	9	4	- 55.6%	16	10	- 37.5%
Median Sales Price*	\$385,000	\$368,750	- 4.2%	\$379,950	\$379,500	- 0.1%
Average Sales Price*	\$370,349	\$370,125	- 0.1%	\$363,159	\$376,161	+ 3.6%
Percent of List Price Received*	102.1%	100.3%	- 1.8%	102.3%	98.4%	- 3.8%
Days on Market Until Sale	28	48	+ 71.4%	27	47	+ 74.1%
Inventory of Homes for Sale	5	7	+ 40.0%	--	--	--
Months Supply of Inventory	1.1	2.8	+ 154.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

