

# Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Longmont

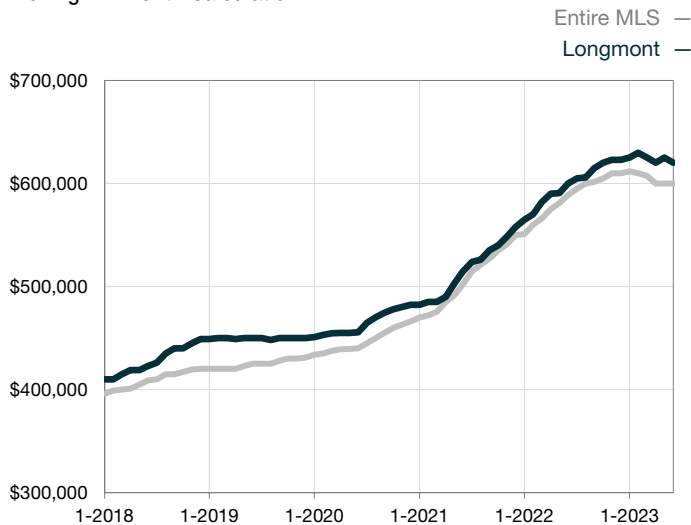
Single Family	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	174	144	- 17.2%	811	679	- 16.3%
Sold Listings	123	108	- 12.2%	594	487	- 18.0%
Median Sales Price*	\$650,500	\$629,500	- 3.2%	\$634,750	\$630,000	- 0.7%
Average Sales Price*	\$756,713	\$724,608	- 4.2%	\$749,397	\$744,833	- 0.6%
Percent of List Price Received*	103.4%	100.5%	- 2.8%	105.9%	99.8%	- 5.8%
Days on Market Until Sale	22	43	+ 95.5%	23	50	+ 117.4%
Inventory of Homes for Sale	172	170	- 1.2%	--	--	--
Months Supply of Inventory	1.5	2.0	+ 33.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	77	48	- 37.7%	240	215	- 10.4%
Sold Listings	29	21	- 27.6%	147	143	- 2.7%
Median Sales Price*	\$422,000	\$430,000	+ 1.9%	\$450,000	\$460,000	+ 2.2%
Average Sales Price*	\$437,311	\$460,380	+ 5.3%	\$470,540	\$473,333	+ 0.6%
Percent of List Price Received*	101.4%	100.2%	- 1.2%	105.3%	99.9%	- 5.1%
Days on Market Until Sale	23	60	+ 160.9%	20	64	+ 220.0%
Inventory of Homes for Sale	57	82	+ 43.9%	--	--	--
Months Supply of Inventory	2.0	3.3	+ 65.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

