

Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

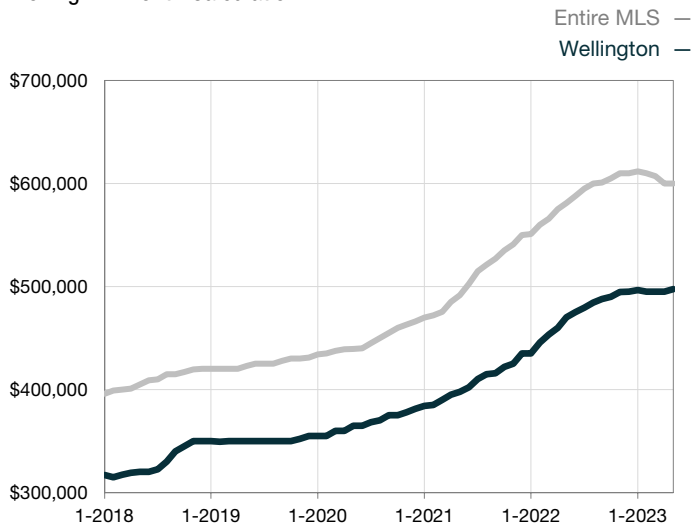
Single Family	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
New Listings	25	22	- 12.0%	159	122	- 23.3%
Sold Listings	39	31	- 20.5%	138	122	- 11.6%
Median Sales Price*	\$500,000	\$512,000	+ 2.4%	\$494,650	\$498,500	+ 0.8%
Average Sales Price*	\$547,946	\$566,820	+ 3.4%	\$529,476	\$518,943	- 2.0%
Percent of List Price Received*	102.5%	98.9%	- 3.5%	103.2%	99.5%	- 3.6%
Days on Market Until Sale	27	66	+ 144.4%	43	71	+ 65.1%
Inventory of Homes for Sale	32	28	- 12.5%	--	--	--
Months Supply of Inventory	1.1	1.2	+ 9.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
New Listings	7	4	- 42.9%	20	17	- 15.0%
Sold Listings	1	3	+ 200.0%	7	6	- 14.3%
Median Sales Price*	\$332,000	\$380,000	+ 14.5%	\$376,000	\$379,500	+ 0.9%
Average Sales Price*	\$332,000	\$375,736	+ 13.2%	\$353,914	\$380,185	+ 7.4%
Percent of List Price Received*	100.0%	96.5%	- 3.5%	102.5%	97.1%	- 5.3%
Days on Market Until Sale	68	55	- 19.1%	25	47	+ 88.0%
Inventory of Homes for Sale	4	5	+ 25.0%	--	--	--
Months Supply of Inventory	1.0	1.7	+ 70.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

