

Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Loveland

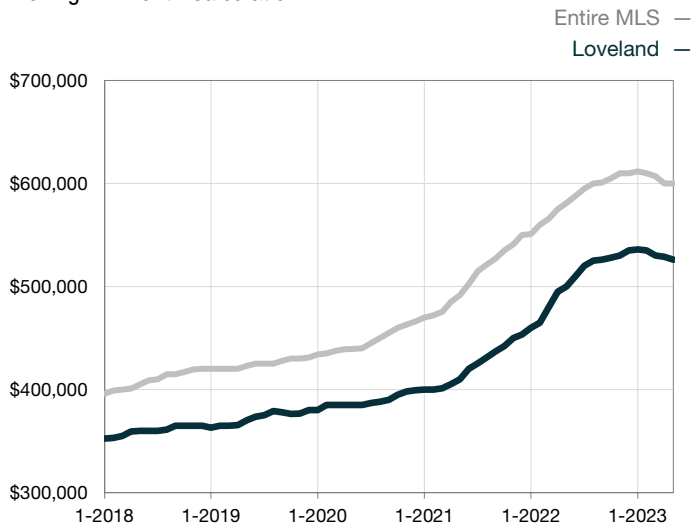
Single Family	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
New Listings	224	171	- 23.7%	768	604	- 21.4%
Sold Listings	172	125	- 27.3%	568	477	- 16.0%
Median Sales Price*	\$540,000	\$525,000	- 2.8%	\$547,413	\$525,000	- 4.1%
Average Sales Price*	\$617,009	\$556,380	- 9.8%	\$601,073	\$616,181	+ 2.5%
Percent of List Price Received*	104.3%	99.9%	- 4.2%	103.8%	99.3%	- 4.3%
Days on Market Until Sale	25	43	+ 72.0%	28	56	+ 100.0%
Inventory of Homes for Sale	169	174	+ 3.0%	--	--	--
Months Supply of Inventory	1.2	1.5	+ 25.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
New Listings	29	31	+ 6.9%	132	149	+ 12.9%
Sold Listings	50	34	- 32.0%	137	126	- 8.0%
Median Sales Price*	\$403,000	\$386,544	- 4.1%	\$392,000	\$387,000	- 1.3%
Average Sales Price*	\$411,808	\$436,153	+ 5.9%	\$401,517	\$412,485	+ 2.7%
Percent of List Price Received*	105.1%	100.2%	- 4.7%	105.1%	100.9%	- 4.0%
Days on Market Until Sale	152	44	- 71.1%	127	140	+ 10.2%
Inventory of Homes for Sale	24	65	+ 170.8%	--	--	--
Months Supply of Inventory	0.7	2.4	+ 242.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

