

# Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Longmont

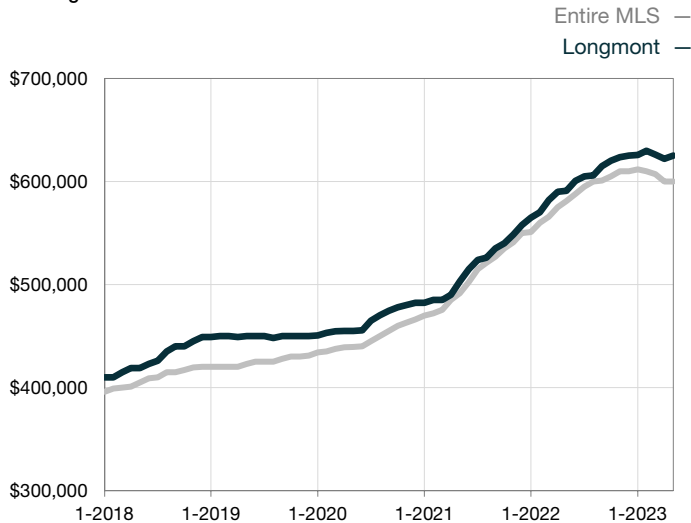
Single Family	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
New Listings	160	140	- 12.5%	639	529	- 17.2%
Sold Listings	118	108	- 8.5%	467	375	- 19.7%
Median Sales Price*	\$628,000	<b>\$652,000</b>	+ 3.8%	\$630,000	<b>\$637,000</b>	+ 1.1%
Average Sales Price*	\$716,119	<b>\$777,593</b>	+ 8.6%	\$747,493	<b>\$753,279</b>	+ 0.8%
Percent of List Price Received*	105.9%	<b>100.6%</b>	- 5.0%	106.6%	<b>99.6%</b>	- 6.6%
Days on Market Until Sale	21	<b>42</b>	+ 100.0%	23	<b>52</b>	+ 126.1%
Inventory of Homes for Sale	145	<b>186</b>	+ 28.3%	--	--	--
Months Supply of Inventory	1.2	<b>2.2</b>	+ 83.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
New Listings	38	36	- 5.3%	162	167	+ 3.1%
Sold Listings	28	33	+ 17.9%	116	121	+ 4.3%
Median Sales Price*	\$482,500	<b>\$453,070</b>	- 6.1%	\$454,500	<b>\$460,000</b>	+ 1.2%
Average Sales Price*	\$498,857	<b>\$466,037</b>	- 6.6%	\$477,427	<b>\$472,344</b>	- 1.1%
Percent of List Price Received*	104.8%	<b>100.4%</b>	- 4.2%	106.1%	<b>99.8%</b>	- 5.9%
Days on Market Until Sale	22	<b>72</b>	+ 227.3%	19	<b>66</b>	+ 247.4%
Inventory of Homes for Sale	21	<b>65</b>	+ 209.5%	--	--	--
Months Supply of Inventory	0.7	<b>2.6</b>	+ 271.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

