

Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Greeley

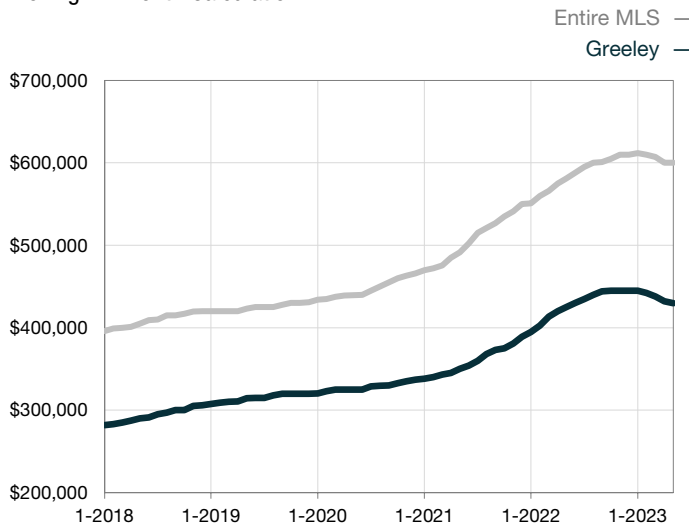
Single Family	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
New Listings	210	143	- 31.9%	843	544	- 35.5%
Sold Listings	140	97	- 30.7%	717	456	- 36.4%
Median Sales Price*	\$459,996	\$430,000	- 6.5%	\$450,000	\$420,000	- 6.7%
Average Sales Price*	\$472,579	\$495,266	+ 4.8%	\$454,517	\$443,241	- 2.5%
Percent of List Price Received*	102.7%	100.3%	- 2.3%	102.4%	99.9%	- 2.4%
Days on Market Until Sale	33	45	+ 36.4%	47	64	+ 36.2%
Inventory of Homes for Sale	171	176	+ 2.9%	--	--	--
Months Supply of Inventory	1.2	1.6	+ 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
New Listings	34	25	- 26.5%	121	121	0.0%
Sold Listings	16	19	+ 18.8%	152	100	- 34.2%
Median Sales Price*	\$324,750	\$344,000	+ 5.9%	\$321,424	\$330,575	+ 2.8%
Average Sales Price*	\$348,520	\$349,205	+ 0.2%	\$320,809	\$337,146	+ 5.1%
Percent of List Price Received*	102.2%	99.3%	- 2.8%	101.2%	99.3%	- 1.9%
Days on Market Until Sale	35	43	+ 22.9%	93	61	- 34.4%
Inventory of Homes for Sale	25	27	+ 8.0%	--	--	--
Months Supply of Inventory	0.8	1.3	+ 62.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

