

Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Estes Park

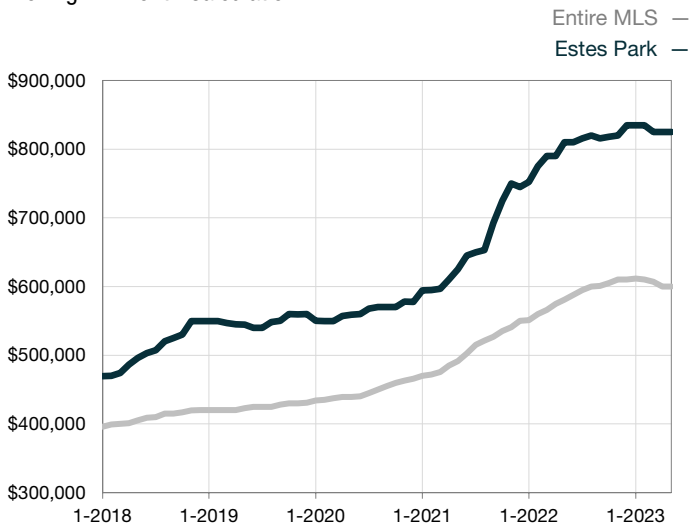
Single Family	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
New Listings	38	24	- 36.8%	96	83	- 13.5%
Sold Listings	16	12	- 25.0%	70	49	- 30.0%
Median Sales Price*	\$937,750	\$930,000	- 0.8%	\$857,500	\$800,000	- 6.7%
Average Sales Price*	\$1,167,156	\$972,000	- 16.7%	\$972,851	\$865,441	- 11.0%
Percent of List Price Received*	100.6%	98.9%	- 1.7%	100.6%	98.5%	- 2.1%
Days on Market Until Sale	38	78	+ 105.3%	52	75	+ 44.2%
Inventory of Homes for Sale	32	36	+ 12.5%	--	--	--
Months Supply of Inventory	1.7	2.6	+ 52.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
New Listings	16	21	+ 31.3%	63	87	+ 38.1%
Sold Listings	15	7	- 53.3%	60	44	- 26.7%
Median Sales Price*	\$435,000	\$598,000	+ 37.5%	\$425,837	\$454,750	+ 6.8%
Average Sales Price*	\$449,705	\$545,106	+ 21.2%	\$466,992	\$455,597	- 2.4%
Percent of List Price Received*	103.8%	96.3%	- 7.2%	101.8%	98.2%	- 3.5%
Days on Market Until Sale	61	66	+ 8.2%	63	49	- 22.2%
Inventory of Homes for Sale	12	38	+ 216.7%	--	--	--
Months Supply of Inventory	1.0	4.0	+ 300.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

