

Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

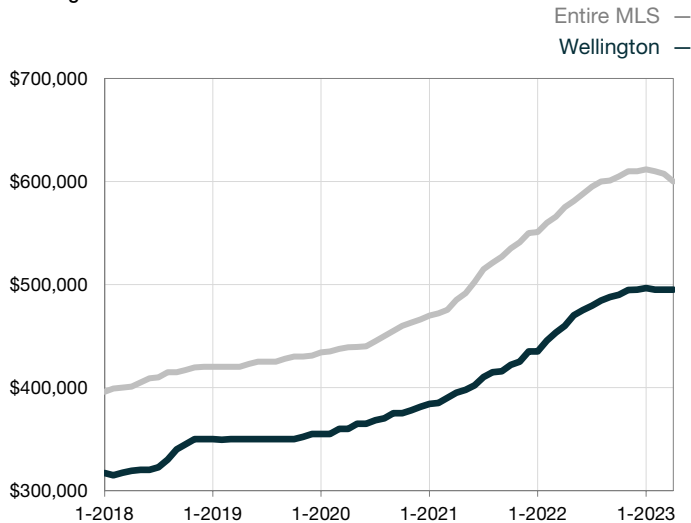
Single Family	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	49	30	- 38.8%	134	99	- 26.1%
Sold Listings	27	23	- 14.8%	99	90	- 9.1%
Median Sales Price*	\$502,501	\$470,000	- 6.5%	\$494,300	\$487,500	- 1.4%
Average Sales Price*	\$528,336	\$476,702	- 9.8%	\$522,201	\$502,162	- 3.8%
Percent of List Price Received*	105.2%	100.8%	- 4.2%	103.5%	99.7%	- 3.7%
Days on Market Until Sale	36	58	+ 61.1%	49	72	+ 46.9%
Inventory of Homes for Sale	35	30	- 14.3%	--	--	--
Months Supply of Inventory	1.2	1.3	+ 8.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	4	3	- 25.0%	13	13	0.0%
Sold Listings	2	1	- 50.0%	6	3	- 50.0%
Median Sales Price*	\$386,000	\$379,000	- 1.8%	\$377,950	\$379,000	+ 0.3%
Average Sales Price*	\$386,000	\$379,000	- 1.8%	\$357,567	\$384,633	+ 7.6%
Percent of List Price Received*	99.6%	97.7%	- 1.9%	102.9%	97.8%	- 5.0%
Days on Market Until Sale	22	71	+ 222.7%	18	39	+ 116.7%
Inventory of Homes for Sale	5	6	+ 20.0%	--	--	--
Months Supply of Inventory	1.1	2.1	+ 90.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

