

# Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Longmont

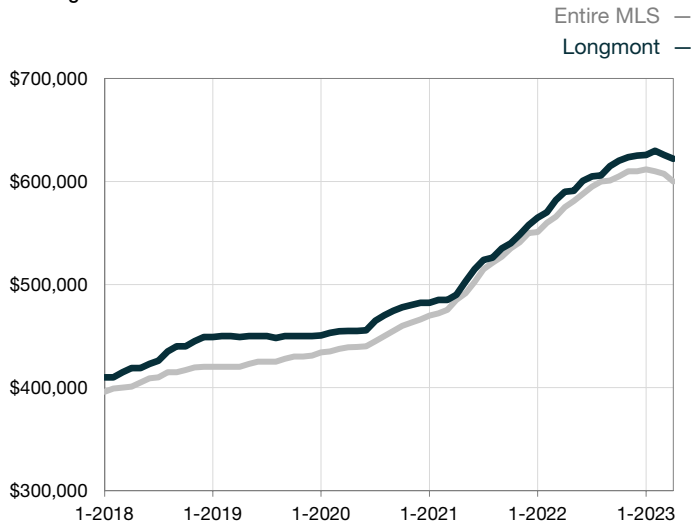
Single Family	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	162	124	- 23.5%	479	387	- 19.2%
Sold Listings	114	91	- 20.2%	349	263	- 24.6%
Median Sales Price*	\$659,000	\$625,000	- 5.2%	\$630,000	\$620,650	- 1.5%
Average Sales Price*	\$758,218	\$703,995	- 7.2%	\$758,101	\$730,941	- 3.6%
Percent of List Price Received*	108.9%	99.6%	- 8.5%	106.8%	99.2%	- 7.1%
Days on Market Until Sale	20	57	+ 185.0%	24	56	+ 133.3%
Inventory of Homes for Sale	140	180	+ 28.6%	--	--	--
Months Supply of Inventory	1.1	2.1	+ 90.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
New Listings	47	33	- 29.8%	124	131	+ 5.6%
Sold Listings	27	29	+ 7.4%	88	88	0.0%
Median Sales Price*	\$460,000	\$460,000	0.0%	\$450,000	\$461,740	+ 2.6%
Average Sales Price*	\$473,315	\$474,662	+ 0.3%	\$470,609	\$474,709	+ 0.9%
Percent of List Price Received*	107.7%	99.9%	- 7.2%	106.5%	99.6%	- 6.5%
Days on Market Until Sale	15	55	+ 266.7%	18	63	+ 250.0%
Inventory of Homes for Sale	22	78	+ 254.5%	--	--	--
Months Supply of Inventory	0.7	3.1	+ 342.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

