

# Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Wellington

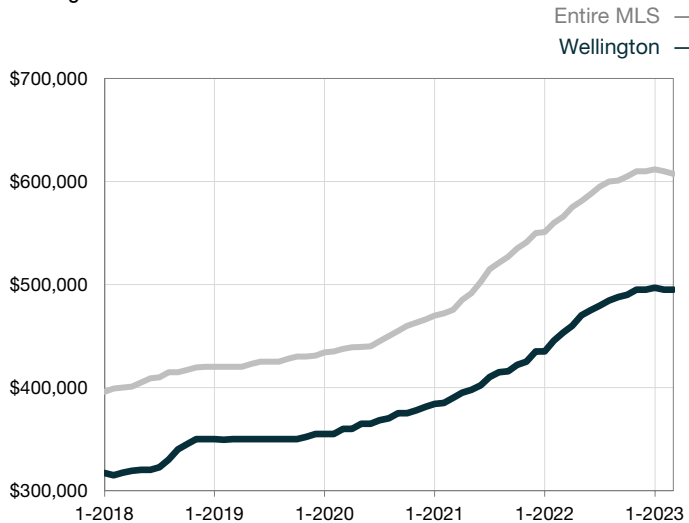
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	36	20	- 44.4%	85	68	- 20.0%
Sold Listings	28	24	- 14.3%	72	67	- 6.9%
Median Sales Price*	\$519,000	<b>\$512,500</b>	- 1.3%	\$482,750	<b>\$495,000</b>	+ 2.5%
Average Sales Price*	\$546,106	<b>\$537,980</b>	- 1.5%	\$519,900	<b>\$510,903</b>	- 1.7%
Percent of List Price Received*	103.5%	<b>99.6%</b>	- 3.8%	102.8%	<b>99.3%</b>	- 3.4%
Days on Market Until Sale	49	80	+ 63.3%	54	77	+ 42.6%
Inventory of Homes for Sale	25	32	+ 28.0%	--	--	--
Months Supply of Inventory	0.8	1.4	+ 75.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	3	6	+ 100.0%	9	10	+ 11.1%
Sold Listings	3	2	- 33.3%	4	2	- 50.0%
Median Sales Price*	\$379,900	<b>\$387,450</b>	+ 2.0%	\$346,200	<b>\$387,450</b>	+ 11.9%
Average Sales Price*	\$357,467	<b>\$387,450</b>	+ 8.4%	\$343,350	<b>\$387,450</b>	+ 12.8%
Percent of List Price Received*	102.3%	<b>97.9%</b>	- 4.3%	104.6%	<b>97.9%</b>	- 6.4%
Days on Market Until Sale	20	23	+ 15.0%	16	23	+ 43.8%
Inventory of Homes for Sale	4	5	+ 25.0%	--	--	--
Months Supply of Inventory	0.8	1.7	+ 112.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

