

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

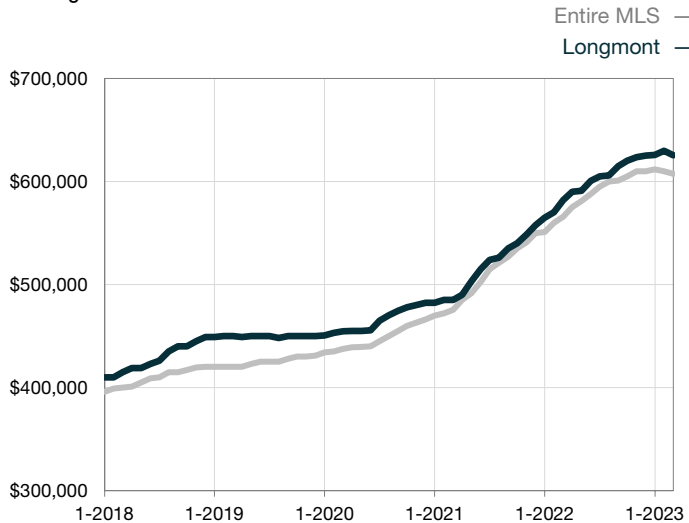
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	144	121	- 16.0%	317	261	- 17.7%
Sold Listings	105	74	- 29.5%	235	172	- 26.8%
Median Sales Price*	\$675,000	\$603,000	- 10.7%	\$605,000	\$620,325	+ 2.5%
Average Sales Price*	\$871,621	\$764,433	- 12.3%	\$758,044	\$745,197	- 1.7%
Percent of List Price Received*	108.0%	100.0%	- 7.4%	105.9%	98.9%	- 6.6%
Days on Market Until Sale	20	43	+ 115.0%	26	55	+ 111.5%
Inventory of Homes for Sale	120	172	+ 43.3%	--	--	--
Months Supply of Inventory	1.0	1.9	+ 90.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	31	32	+ 3.2%	77	97	+ 26.0%
Sold Listings	30	26	- 13.3%	61	59	- 3.3%
Median Sales Price*	\$472,757	\$454,685	- 3.8%	\$441,000	\$476,420	+ 8.0%
Average Sales Price*	\$483,507	\$440,762	- 8.8%	\$469,411	\$474,733	+ 1.1%
Percent of List Price Received*	107.2%	99.9%	- 6.8%	106.0%	99.4%	- 6.2%
Days on Market Until Sale	17	83	+ 388.2%	20	68	+ 240.0%
Inventory of Homes for Sale	6	77	+ 1183.3%	--	--	--
Months Supply of Inventory	0.2	3.1	+ 1450.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

