## **Local Market Update for March 2023**

A Research Tool Provided by the Colorado Association of REALTORS®



## **Estes Park**

Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	19	15	- 21.1%	40	39	- 2.5%
Sold Listings	16	15	- 6.3%	41	29	- 29.3%
Median Sales Price*	\$848,000	\$735,000	- 13.3%	\$811,000	\$705,000	- 13.1%
Average Sales Price*	\$983,131	\$714,767	- 27.3%	\$894,807	\$777,331	- 13.1%
Percent of List Price Received*	100.2%	99.2%	- 1.0%	100.6%	98.3%	- 2.3%
Days on Market Until Sale	50	53	+ 6.0%	54	73	+ 35.2%
Inventory of Homes for Sale	10	26	+ 160.0%			
Months Supply of Inventory	0.5	1.8	+ 260.0%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	10	17	+ 70.0%	30	44	+ 46.7%
Sold Listings	10	11	+ 10.0%	31	29	- 6.5%
Median Sales Price*	\$533,000	\$442,250	- 17.0%	\$425,000	\$447,250	+ 5.2%
Average Sales Price*	\$519,150	\$450,677	- 13.2%	\$464,893	\$416,803	- 10.3%
Percent of List Price Received*	103.8%	99.5%	- 4.1%	101.3%	98.6%	- 2.7%
Days on Market Until Sale	35	48	+ 37.1%	59	46	- 22.0%
Inventory of Homes for Sale	8	20	+ 150.0%			
Months Supply of Inventory	0.7	1.9	+ 171.4%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Entire MLS -

## Median Sales Price – Single Family Rolling 12-Month Calculation

\$900,000 \$800,000 \$700,000 \$500,000 \$400,000 \$300,000 \$1-2018 1-2019 1-2020 1-2021 1-2022 1-2023

## Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

