

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Boulder

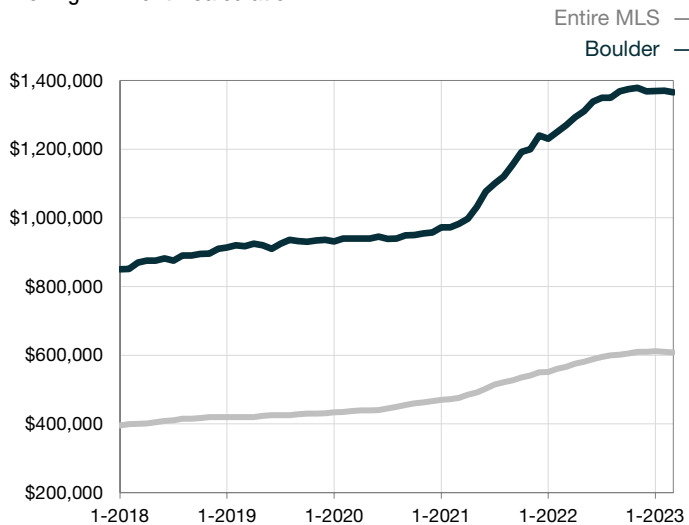
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	112	132	+ 17.9%	256	294	+ 14.8%
Sold Listings	73	75	+ 2.7%	176	147	- 16.5%
Median Sales Price*	\$1,456,710	\$1,357,000	- 6.8%	\$1,425,000	\$1,357,000	- 4.8%
Average Sales Price*	\$1,741,917	\$1,636,237	- 6.1%	\$1,691,668	\$1,720,691	+ 1.7%
Percent of List Price Received*	108.7%	99.1%	- 8.8%	105.7%	98.7%	- 6.6%
Days on Market Until Sale	42	46	+ 9.5%	45	54	+ 20.0%
Inventory of Homes for Sale	87	193	+ 121.8%	--	--	--
Months Supply of Inventory	0.9	2.7	+ 200.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
New Listings	78	77	- 1.3%	188	172	- 8.5%
Sold Listings	63	41	- 34.9%	171	109	- 36.3%
Median Sales Price*	\$555,000	\$549,000	- 1.1%	\$518,000	\$507,500	- 2.0%
Average Sales Price*	\$720,670	\$590,525	- 18.1%	\$677,664	\$611,819	- 9.7%
Percent of List Price Received*	104.8%	100.1%	- 4.5%	103.0%	99.1%	- 3.8%
Days on Market Until Sale	54	51	- 5.6%	51	52	+ 2.0%
Inventory of Homes for Sale	51	75	+ 47.1%	--	--	--
Months Supply of Inventory	0.7	1.4	+ 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

