

Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

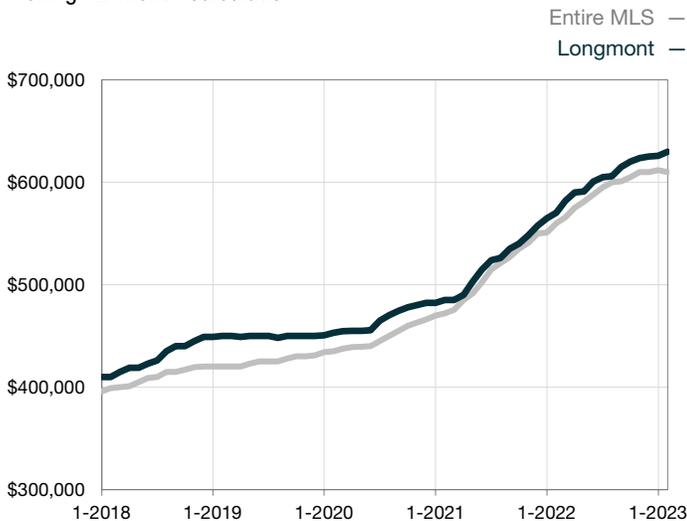
Single Family	February			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
Key Metrics						
New Listings	108	79	- 26.9%	173	139	- 19.7%
Sold Listings	63	49	- 22.2%	130	98	- 24.6%
Median Sales Price*	\$605,000	\$660,000	+ 9.1%	\$587,500	\$648,500	+ 10.4%
Average Sales Price*	\$692,666	\$700,701	+ 1.2%	\$666,309	\$730,672	+ 9.7%
Percent of List Price Received*	105.0%	98.3%	- 6.4%	104.2%	98.2%	- 5.8%
Days on Market Until Sale	31	60	+ 93.5%	30	65	+ 116.7%
Inventory of Homes for Sale	87	149	+ 71.3%	--	--	--
Months Supply of Inventory	0.7	1.6	+ 128.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
Key Metrics						
New Listings	29	43	+ 48.3%	46	65	+ 41.3%
Sold Listings	18	14	- 22.2%	31	33	+ 6.5%
Median Sales Price*	\$444,113	\$492,500	+ 10.9%	\$429,000	\$484,960	+ 13.0%
Average Sales Price*	\$475,506	\$491,632	+ 3.4%	\$455,769	\$501,497	+ 10.0%
Percent of List Price Received*	108.1%	99.1%	- 8.3%	104.9%	99.1%	- 5.5%
Days on Market Until Sale	25	51	+ 104.0%	23	55	+ 139.1%
Inventory of Homes for Sale	5	76	+ 1420.0%	--	--	--
Months Supply of Inventory	0.2	3.1	+ 1450.0%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

