

Local Market Update for September 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

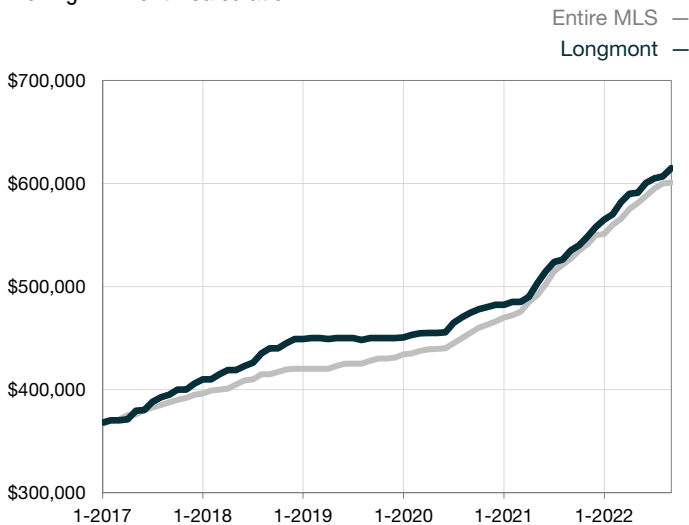
Single Family	September			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
Key Metrics						
New Listings	156	129	- 17.3%	1,323	1,245	- 5.9%
Sold Listings	150	103	- 31.3%	1,156	906	- 21.6%
Median Sales Price*	\$545,000	\$645,155	+ 18.4%	\$550,000	\$630,500	+ 14.6%
Average Sales Price*	\$639,279	\$700,544	+ 9.6%	\$693,082	\$730,276	+ 5.4%
Percent of List Price Received*	101.2%	99.3%	- 1.9%	104.2%	104.0%	- 0.2%
Days on Market Until Sale	26	38	+ 46.2%	30	26	- 13.3%
Inventory of Homes for Sale	148	248	+ 67.6%	--	--	--
Months Supply of Inventory	1.1	2.3	+ 109.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
Key Metrics						
New Listings	47	45	- 4.3%	318	386	+ 21.4%
Sold Listings	25	28	+ 12.0%	267	226	- 15.4%
Median Sales Price*	\$437,000	\$472,500	+ 8.1%	\$394,712	\$450,000	+ 14.0%
Average Sales Price*	\$408,676	\$468,895	+ 14.7%	\$406,769	\$466,810	+ 14.8%
Percent of List Price Received*	101.4%	99.4%	- 2.0%	102.9%	103.3%	+ 0.4%
Days on Market Until Sale	28	31	+ 10.7%	30	23	- 23.3%
Inventory of Homes for Sale	32	79	+ 146.9%	--	--	--
Months Supply of Inventory	1.1	2.9	+ 163.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

