

Local Market Update for August 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

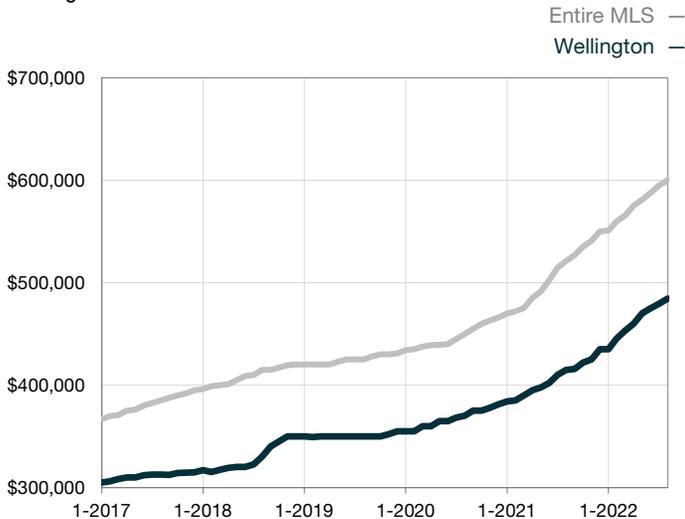
Single Family	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Key Metrics						
New Listings	35	24	- 31.4%	278	268	- 3.6%
Sold Listings	32	28	- 12.5%	262	210	- 19.8%
Median Sales Price*	\$439,720	\$493,330	+ 12.2%	\$422,203	\$495,000	+ 17.2%
Average Sales Price*	\$458,242	\$509,841	+ 11.3%	\$456,843	\$528,304	+ 15.6%
Percent of List Price Received*	104.2%	100.5%	- 3.6%	102.4%	102.8%	+ 0.4%
Days on Market Until Sale	49	54	+ 10.2%	63	44	- 30.2%
Inventory of Homes for Sale	37	54	+ 45.9%	--	--	--
Months Supply of Inventory	1.1	1.9	+ 72.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Key Metrics						
New Listings	11	4	- 63.6%	49	31	- 36.7%
Sold Listings	8	2	- 75.0%	39	23	- 41.0%
Median Sales Price*	\$342,450	\$387,500	+ 13.2%	\$321,000	\$385,000	+ 19.9%
Average Sales Price*	\$324,499	\$387,500	+ 19.4%	\$321,240	\$372,893	+ 16.1%
Percent of List Price Received*	101.8%	102.2%	+ 0.4%	101.7%	102.4%	+ 0.7%
Days on Market Until Sale	14	37	+ 164.3%	46	28	- 39.1%
Inventory of Homes for Sale	9	6	- 33.3%	--	--	--
Months Supply of Inventory	1.9	1.4	- 26.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

