

Local Market Update for August 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

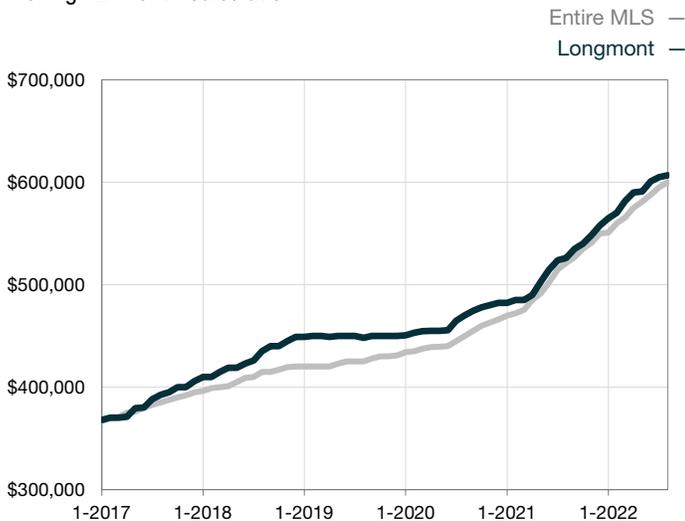
Single Family	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Key Metrics						
New Listings	166	132	- 20.5%	1,167	1,114	- 4.5%
Sold Listings	130	104	- 20.0%	1,006	801	- 20.4%
Median Sales Price*	\$567,550	\$598,500	+ 5.5%	\$550,000	\$630,000	+ 14.5%
Average Sales Price*	\$673,904	\$675,802	+ 0.3%	\$701,105	\$734,182	+ 4.7%
Percent of List Price Received*	102.3%	100.6%	- 1.7%	104.6%	104.6%	0.0%
Days on Market Until Sale	30	32	+ 6.7%	30	25	- 16.7%
Inventory of Homes for Sale	140	232	+ 65.7%	--	--	--
Months Supply of Inventory	1.0	2.1	+ 110.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Key Metrics						
New Listings	32	47	+ 46.9%	271	341	+ 25.8%
Sold Listings	38	26	- 31.6%	242	198	- 18.2%
Median Sales Price*	\$406,500	\$417,500	+ 2.7%	\$389,000	\$446,613	+ 14.8%
Average Sales Price*	\$395,250	\$451,794	+ 14.3%	\$406,572	\$466,515	+ 14.7%
Percent of List Price Received*	102.0%	100.1%	- 1.9%	103.1%	103.9%	+ 0.8%
Days on Market Until Sale	25	32	+ 28.0%	31	22	- 29.0%
Inventory of Homes for Sale	23	63	+ 173.9%	--	--	--
Months Supply of Inventory	0.8	2.3	+ 187.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

