

Local Market Update for July 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

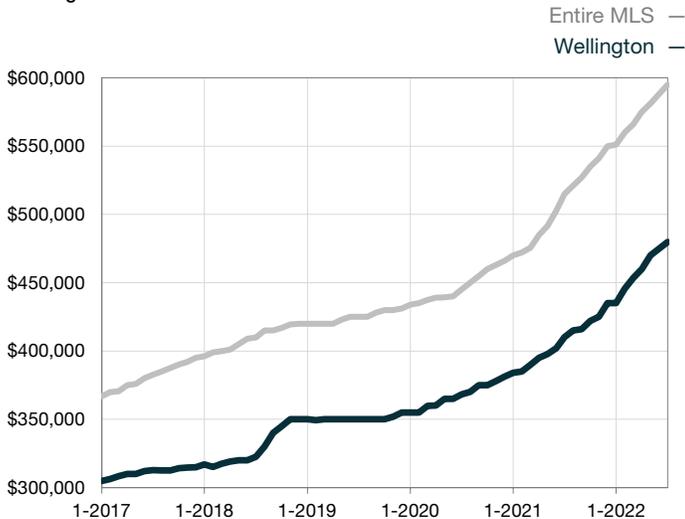
Single Family	July			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
Key Metrics						
New Listings	38	39	+ 2.6%	243	243	0.0%
Sold Listings	29	18	- 37.9%	230	181	- 21.3%
Median Sales Price*	\$440,000	\$492,500	+ 11.9%	\$419,250	\$495,000	+ 18.1%
Average Sales Price*	\$521,704	\$532,364	+ 2.0%	\$456,649	\$531,648	+ 16.4%
Percent of List Price Received*	102.5%	103.3%	+ 0.8%	102.2%	103.2%	+ 1.0%
Days on Market Until Sale	100	47	- 53.0%	65	43	- 33.8%
Inventory of Homes for Sale	31	61	+ 96.8%	--	--	--
Months Supply of Inventory	0.9	2.1	+ 133.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
Key Metrics						
New Listings	7	1	- 85.7%	38	27	- 28.9%
Sold Listings	4	5	+ 25.0%	31	21	- 32.3%
Median Sales Price*	\$359,900	\$401,000	+ 11.4%	\$312,300	\$380,000	+ 21.7%
Average Sales Price*	\$366,175	\$398,200	+ 8.7%	\$320,399	\$371,502	+ 15.9%
Percent of List Price Received*	100.7%	103.0%	+ 2.3%	101.7%	102.4%	+ 0.7%
Days on Market Until Sale	12	30	+ 150.0%	55	28	- 49.1%
Inventory of Homes for Sale	7	3	- 57.1%	--	--	--
Months Supply of Inventory	1.5	0.6	- 60.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

