

# Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## Wellington

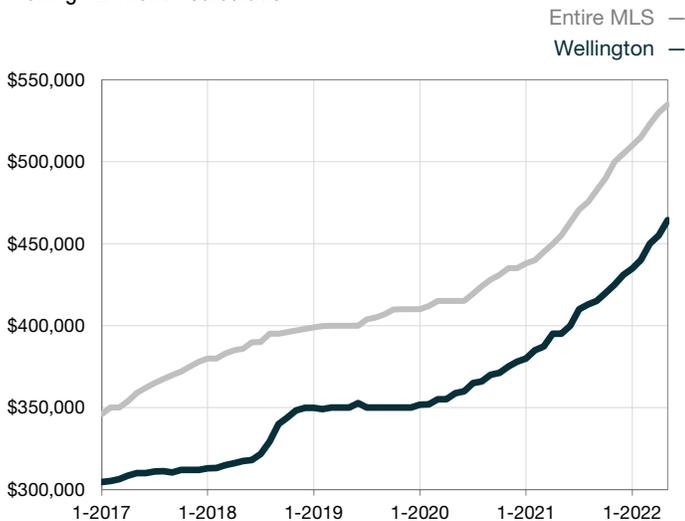
Single Family	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	32	21	- 34.4%	162	126	- 22.2%
Sold Listings	30	30	0.0%	157	126	- 19.7%
Median Sales Price*	\$413,261	<b>\$500,000</b>	+ 21.0%	\$412,500	<b>\$492,500</b>	+ 19.4%
Average Sales Price*	\$406,191	<b>\$563,880</b>	+ 38.8%	\$441,091	<b>\$532,401</b>	+ 20.7%
Percent of List Price Received*	105.9%	<b>102.7%</b>	- 3.0%	102.0%	<b>103.3%</b>	+ 1.3%
Days on Market Until Sale	53	31	- 41.5%	69	53	- 23.2%
Inventory of Homes for Sale	24	15	- 37.5%	--	--	--
Months Supply of Inventory	0.7	0.5	- 28.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	1	6	+ 500.0%	21	16	- 23.8%
Sold Listings	6	2	- 66.7%	23	7	- 69.6%
Median Sales Price*	\$310,000	<b>\$379,000</b>	+ 22.3%	\$310,000	<b>\$379,900</b>	+ 22.5%
Average Sales Price*	\$324,167	<b>\$379,000</b>	+ 16.9%	\$310,289	<b>\$370,129</b>	+ 19.3%
Percent of List Price Received*	102.1%	<b>103.9%</b>	+ 1.8%	101.5%	<b>103.0%</b>	+ 1.5%
Days on Market Until Sale	28	49	+ 75.0%	75	33	- 56.0%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	0.6	0.0	- 100.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

