

# Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## Longmont

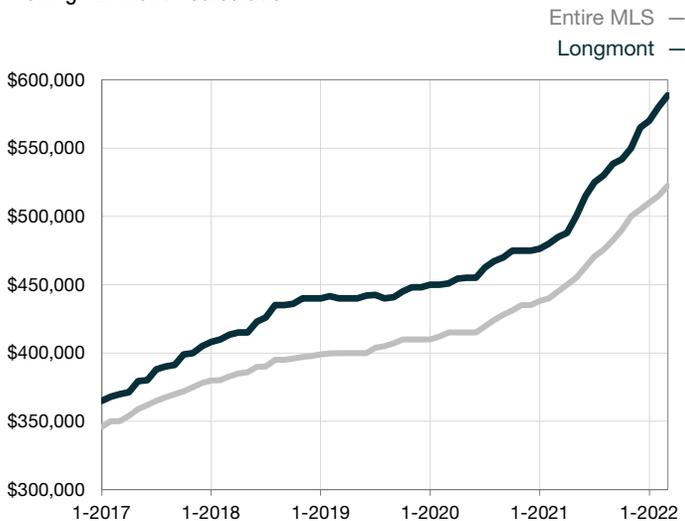
Single Family Key Metrics	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
New Listings	100	103	+ 3.0%	261	236	- 9.6%
Sold Listings	100	82	- 18.0%	229	186	- 18.8%
Median Sales Price*	\$528,000	\$685,000	+ 29.7%	\$510,000	\$625,500	+ 22.6%
Average Sales Price*	\$696,878	\$817,560	+ 17.3%	\$652,272	\$741,875	+ 13.7%
Percent of List Price Received*	104.2%	108.1%	+ 3.7%	102.3%	106.0%	+ 3.6%
Days on Market Until Sale	41	26	- 36.6%	43	34	- 20.9%
Inventory of Homes for Sale	86	88	+ 2.3%	--	--	--
Months Supply of Inventory	0.7	0.9	+ 28.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
New Listings	28	22	- 21.4%	70	56	- 20.0%
Sold Listings	33	19	- 42.4%	60	42	- 30.0%
Median Sales Price*	\$394,712	\$480,000	+ 21.6%	\$392,356	\$443,500	+ 13.0%
Average Sales Price*	\$412,256	\$500,432	+ 21.4%	\$403,439	\$465,978	+ 15.5%
Percent of List Price Received*	102.6%	107.4%	+ 4.7%	101.5%	105.7%	+ 4.1%
Days on Market Until Sale	33	24	- 27.3%	44	26	- 40.9%
Inventory of Homes for Sale	10	5	- 50.0%	--	--	--
Months Supply of Inventory	0.4	0.2	- 50.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

