

# Local Market Update for April 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## Wellington

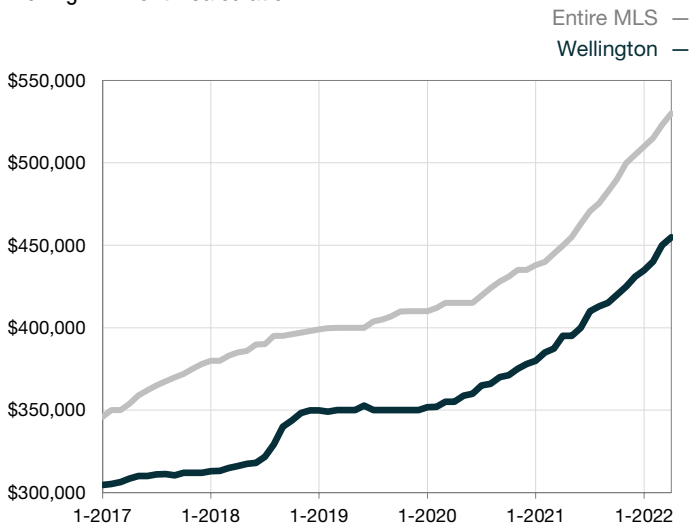
Single Family	April			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 04-2021	Thru 04-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	33	37	+ 12.1%	130	104	- 20.0%
Sold Listings	40	25	- 37.5%	127	95	- 25.2%
Median Sales Price*	\$427,625	<b>\$510,000</b>	+ 19.3%	\$412,500	<b>\$490,000</b>	+ 18.8%
Average Sales Price*	\$452,663	<b>\$530,623</b>	+ 17.2%	\$449,335	<b>\$522,832</b>	+ 16.4%
Percent of List Price Received*	102.1%	<b>104.8%</b>	+ 2.6%	101.1%	<b>103.4%</b>	+ 2.3%
Days on Market Until Sale	56	45	- 19.6%	72	59	- 18.1%
Inventory of Homes for Sale	23	15	- 34.8%	--	--	--
Months Supply of Inventory	0.7	0.5	- 28.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 04-2021	Thru 04-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	7	3	- 57.1%	20	9	- 55.0%
Sold Listings	5	2	- 60.0%	17	5	- 70.6%
Median Sales Price*	\$334,045	<b>\$386,000</b>	+ 15.6%	\$310,000	<b>\$379,900</b>	+ 22.5%
Average Sales Price*	\$330,169	<b>\$386,000</b>	+ 16.9%	\$305,391	<b>\$366,580</b>	+ 20.0%
Percent of List Price Received*	102.5%	<b>99.6%</b>	- 2.8%	101.3%	<b>102.7%</b>	+ 1.4%
Days on Market Until Sale	30	22	- 26.7%	92	27	- 70.7%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--
Months Supply of Inventory	0.7	0.3	- 57.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

