

Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

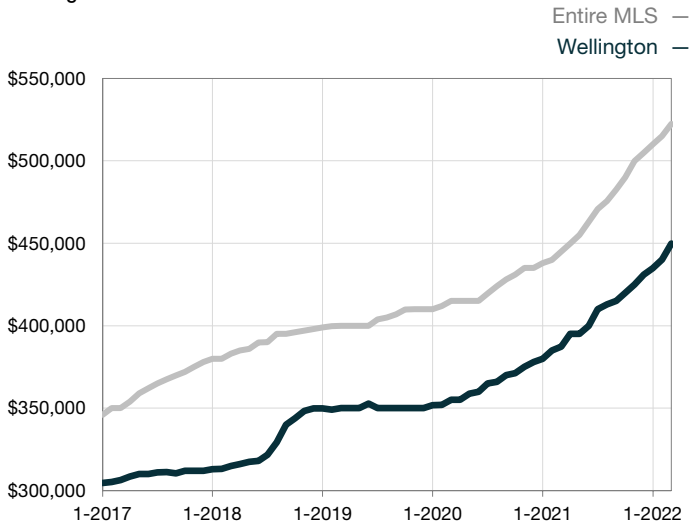
Single Family	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Key Metrics						
New Listings	32	26	- 18.8%	97	67	- 30.9%
Sold Listings	42	27	- 35.7%	87	70	- 19.5%
Median Sales Price*	\$414,800	\$506,500	+ 22.1%	\$410,000	\$481,500	+ 17.4%
Average Sales Price*	\$479,323	\$546,517	+ 14.0%	\$447,805	\$520,050	+ 16.1%
Percent of List Price Received*	101.0%	103.7%	+ 2.7%	100.7%	102.9%	+ 2.2%
Days on Market Until Sale	76	67	- 11.8%	80	65	- 18.8%
Inventory of Homes for Sale	22	13	- 40.9%	--	--	--
Months Supply of Inventory	0.7	0.4	- 42.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Key Metrics						
New Listings	4	3	- 25.0%	13	6	- 53.8%
Sold Listings	5	2	- 60.0%	12	3	- 75.0%
Median Sales Price*	\$281,000	\$379,950	+ 35.2%	\$304,350	\$379,900	+ 24.8%
Average Sales Price*	\$276,700	\$379,950	+ 37.3%	\$295,068	\$353,633	+ 19.8%
Percent of List Price Received*	100.1%	101.4%	+ 1.3%	100.8%	104.7%	+ 3.9%
Days on Market Until Sale	38	43	+ 13.2%	118	30	- 74.6%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	0.4	0.2	- 50.0%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

