

# Local Market Update for November 2021

A Research Tool Provided by the Colorado Association of REALTORS®



## Wellington

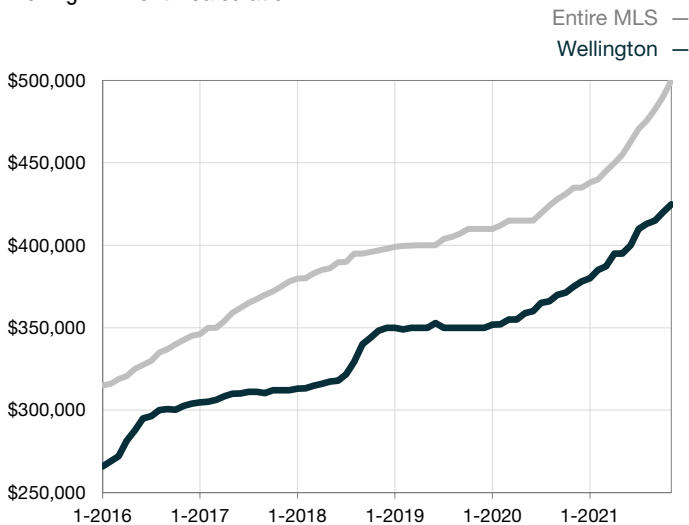
| Single Family                   | November  |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2020      | 2021             | Percent Change from Previous Year | Thru 11-2020 | Thru 11-2021     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |                  |                                   |              |                  |                                   |
| New Listings                    | 21        | 20               | - 4.8%                            | 395          | 357              | - 9.6%                            |
| Sold Listings                   | 29        | 38               | + 31.0%                           | 327          | 346              | + 5.8%                            |
| Median Sales Price*             | \$400,000 | <b>\$454,500</b> | + 13.6%                           | \$375,900    | <b>\$428,300</b> | + 13.9%                           |
| Average Sales Price*            | \$419,629 | <b>\$486,782</b> | + 16.0%                           | \$402,072    | <b>\$469,888</b> | + 16.9%                           |
| Percent of List Price Received* | 99.9%     | <b>101.8%</b>    | + 1.9%                            | 100.9%       | <b>102.2%</b>    | + 1.3%                            |
| Days on Market Until Sale       | 76        | 50               | - 34.2%                           | 91           | 66               | - 27.5%                           |
| Inventory of Homes for Sale     | 36        | 25               | - 30.6%                           | --           | --               | --                                |
| Months Supply of Inventory      | 1.2       | 0.8              | - 33.3%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | November  |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2020      | 2021             | Percent Change from Previous Year | Thru 11-2020 | Thru 11-2021     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |                  |                                   |              |                  |                                   |
| New Listings                    | 2         | 4                | + 100.0%                          | 68           | 50               | - 26.5%                           |
| Sold Listings                   | 5         | 3                | - 40.0%                           | 63           | 45               | - 28.6%                           |
| Median Sales Price*             | \$304,285 | <b>\$370,015</b> | + 21.6%                           | \$286,000    | <b>\$325,000</b> | + 13.6%                           |
| Average Sales Price*            | \$300,965 | <b>\$377,338</b> | + 25.4%                           | \$284,914    | <b>\$323,242</b> | + 13.5%                           |
| Percent of List Price Received* | 99.9%     | <b>103.0%</b>    | + 3.1%                            | 99.7%        | <b>101.8%</b>    | + 2.1%                            |
| Days on Market Until Sale       | 92        | 44               | - 52.2%                           | 84           | 70               | - 16.7%                           |
| Inventory of Homes for Sale     | 4         | 0                | - 100.0%                          | --           | --               | --                                |
| Months Supply of Inventory      | 0.6       | 0.0              | - 100.0%                          | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

