

Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

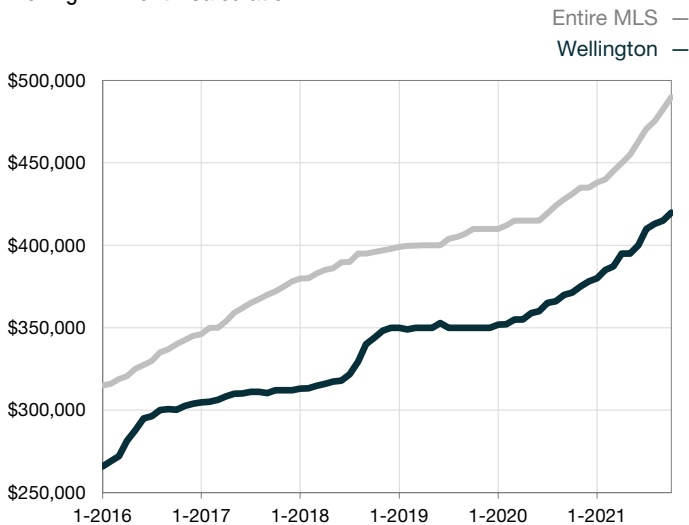
Single Family	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Key Metrics						
New Listings	27	35	+ 29.6%	374	335	- 10.4%
Sold Listings	37	33	- 10.8%	298	308	+ 3.4%
Median Sales Price*	\$387,500	\$455,000	+ 17.4%	\$375,000	\$425,000	+ 13.3%
Average Sales Price*	\$412,856	\$487,703	+ 18.1%	\$400,364	\$467,804	+ 16.8%
Percent of List Price Received*	101.7%	101.0%	- 0.7%	101.0%	102.2%	+ 1.2%
Days on Market Until Sale	92	54	- 41.3%	93	68	- 26.9%
Inventory of Homes for Sale	44	25	- 43.2%	--	--	--
Months Supply of Inventory	1.5	0.8	- 46.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Key Metrics						
New Listings	4	2	- 50.0%	66	46	- 30.3%
Sold Listings	3	2	- 33.3%	58	42	- 27.6%
Median Sales Price*	\$265,000	\$314,510	+ 18.7%	\$285,500	\$316,650	+ 10.9%
Average Sales Price*	\$283,000	\$314,510	+ 11.1%	\$283,530	\$319,378	+ 12.6%
Percent of List Price Received*	99.6%	100.9%	+ 1.3%	99.7%	101.7%	+ 2.0%
Days on Market Until Sale	60	105	+ 75.0%	84	72	- 14.3%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--
Months Supply of Inventory	0.8	0.9	+ 12.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

