

Local Market Update for August 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

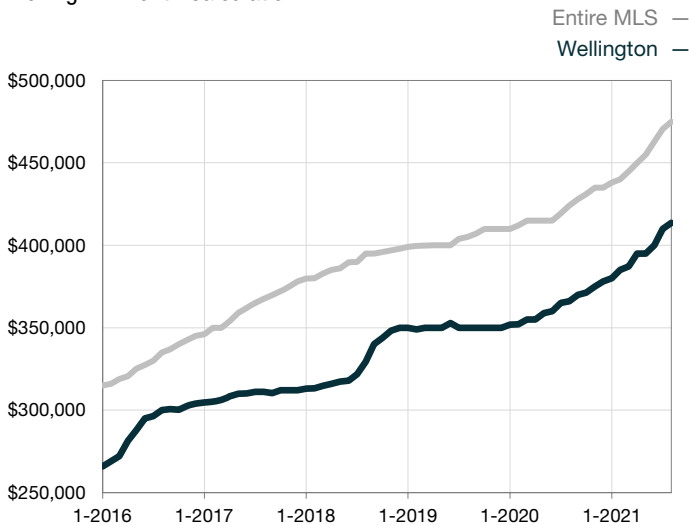
Single Family	August			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year
Key Metrics						
New Listings	50	32	- 36.0%	305	258	- 15.4%
Sold Listings	26	32	+ 23.1%	223	246	+ 10.3%
Median Sales Price*	\$384,000	\$439,720	+ 14.5%	\$370,000	\$422,203	+ 14.1%
Average Sales Price*	\$393,167	\$458,242	+ 16.6%	\$396,393	\$457,007	+ 15.3%
Percent of List Price Received*	100.8%	104.1%	+ 3.3%	100.8%	102.4%	+ 1.6%
Days on Market Until Sale	77	54	- 29.9%	93	70	- 24.7%
Inventory of Homes for Sale	52	29	- 44.2%	--	--	--
Months Supply of Inventory	1.8	0.9	- 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year
Key Metrics						
New Listings	6	8	+ 33.3%	60	37	- 38.3%
Sold Listings	6	6	0.0%	49	34	- 30.6%
Median Sales Price*	\$313,738	\$342,500	+ 9.2%	\$286,000	\$311,650	+ 9.0%
Average Sales Price*	\$308,198	\$331,016	+ 7.4%	\$284,458	\$318,787	+ 12.1%
Percent of List Price Received*	100.5%	102.1%	+ 1.6%	99.7%	101.9%	+ 2.2%
Days on Market Until Sale	94	27	- 71.3%	89	59	- 33.7%
Inventory of Homes for Sale	10	4	- 60.0%	--	--	--
Months Supply of Inventory	1.7	0.9	- 47.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

