

Local Market Update for August 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

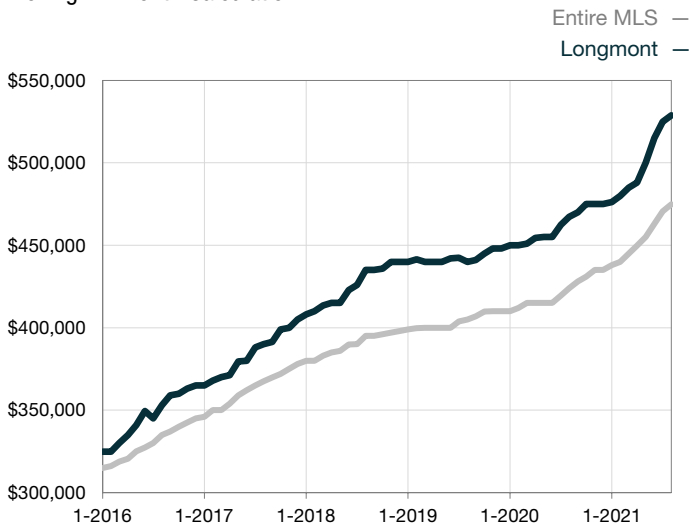
Single Family Key Metrics	August			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year
New Listings	142	136	- 4.2%	1,159	970	- 16.3%
Sold Listings	161	111	- 31.1%	960	825	- 14.1%
Median Sales Price*	\$505,000	\$570,000	+ 12.9%	\$475,000	\$555,000	+ 16.8%
Average Sales Price*	\$599,040	\$693,322	+ 15.7%	\$545,793	\$706,653	+ 29.5%
Percent of List Price Received*	100.3%	102.4%	+ 2.1%	99.6%	104.6%	+ 5.0%
Days on Market Until Sale	51	36	- 29.4%	61	38	- 37.7%
Inventory of Homes for Sale	177	111	- 37.3%	--	--	--
Months Supply of Inventory	1.5	1.0	- 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	August			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year
New Listings	34	27	- 20.6%	249	216	- 13.3%
Sold Listings	32	34	+ 6.3%	220	194	- 11.8%
Median Sales Price*	\$337,500	\$408,500	+ 21.0%	\$350,000	\$400,000	+ 14.3%
Average Sales Price*	\$373,692	\$399,147	+ 6.8%	\$356,474	\$412,927	+ 15.8%
Percent of List Price Received*	99.8%	102.1%	+ 2.3%	99.5%	102.8%	+ 3.3%
Days on Market Until Sale	38	30	- 21.1%	55	40	- 27.3%
Inventory of Homes for Sale	28	16	- 42.9%	--	--	--
Months Supply of Inventory	0.9	0.7	- 22.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

