

# Local Market Update for September 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Wellington

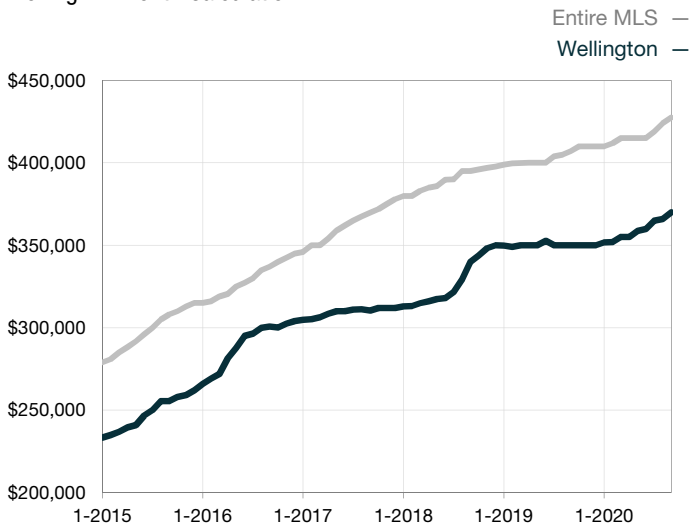
Single Family	September			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	35	39	+ 11.4%	372	330	- 11.3%
Sold Listings	26	38	+ 46.2%	247	261	+ 5.7%
Median Sales Price*	\$348,750	<b>\$400,000</b>	+ 14.7%	\$350,000	<b>\$374,409</b>	+ 7.0%
Average Sales Price*	\$350,689	<b>\$411,500</b>	+ 17.3%	\$373,889	<b>\$398,610</b>	+ 6.6%
Percent of List Price Received*	99.9%	<b>101.7%</b>	+ 1.8%	99.7%	<b>100.9%</b>	+ 1.2%
Days on Market Until Sale	71	91	+ 28.2%	76	93	+ 22.4%
Inventory of Homes for Sale	88	52	- 40.9%	--	--	--
Months Supply of Inventory	3.4	1.8	- 47.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	5	2	- 60.0%	67	59	- 11.9%
Sold Listings	2	6	+ 200.0%	49	55	+ 12.2%
Median Sales Price*	\$216,000	<b>\$287,250</b>	+ 33.0%	\$271,100	<b>\$286,000</b>	+ 5.5%
Average Sales Price*	\$216,000	<b>\$276,217</b>	+ 27.9%	\$269,334	<b>\$283,559</b>	+ 5.3%
Percent of List Price Received*	97.6%	<b>99.9%</b>	+ 2.4%	99.8%	<b>99.7%</b>	- 0.1%
Days on Market Until Sale	49	55	+ 12.2%	96	85	- 11.5%
Inventory of Homes for Sale	15	5	- 66.7%	--	--	--
Months Supply of Inventory	2.7	0.8	- 70.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

