

Local Market Update for September 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

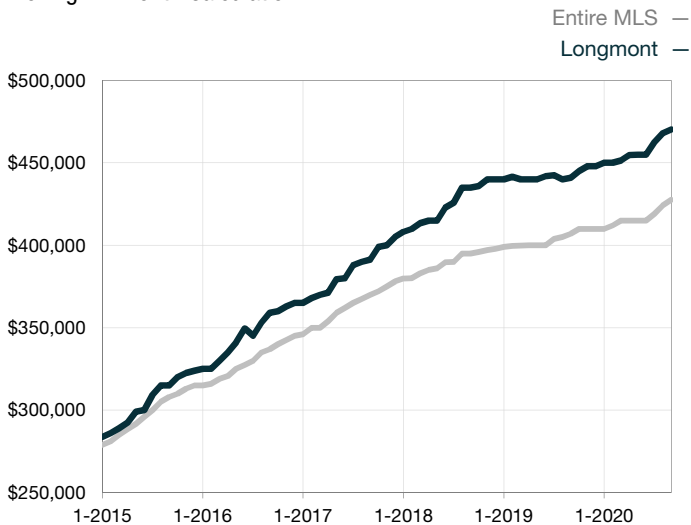
Single Family	September			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
Key Metrics						
New Listings	157	145	- 7.6%	1,539	1,302	- 15.4%
Sold Listings	131	146	+ 11.5%	1,070	1,101	+ 2.9%
Median Sales Price*	\$438,000	\$478,550	+ 9.3%	\$448,000	\$477,000	+ 6.5%
Average Sales Price*	\$521,039	\$565,285	+ 8.5%	\$506,014	\$548,911	+ 8.5%
Percent of List Price Received*	98.5%	100.1%	+ 1.6%	99.1%	99.6%	+ 0.5%
Days on Market Until Sale	66	52	- 21.2%	58	60	+ 3.4%
Inventory of Homes for Sale	304	169	- 44.4%	--	--	--
Months Supply of Inventory	2.6	1.4	- 46.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
Key Metrics						
New Listings	41	22	- 46.3%	380	271	- 28.7%
Sold Listings	40	34	- 15.0%	277	253	- 8.7%
Median Sales Price*	\$324,875	\$362,500	+ 11.6%	\$324,900	\$351,475	+ 8.2%
Average Sales Price*	\$358,250	\$393,271	+ 9.8%	\$343,806	\$361,224	+ 5.1%
Percent of List Price Received*	99.2%	99.5%	+ 0.3%	99.7%	99.5%	- 0.2%
Days on Market Until Sale	78	43	- 44.9%	78	54	- 30.8%
Inventory of Homes for Sale	66	21	- 68.2%	--	--	--
Months Supply of Inventory	2.2	0.7	- 68.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

