

Local Market Update for August 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

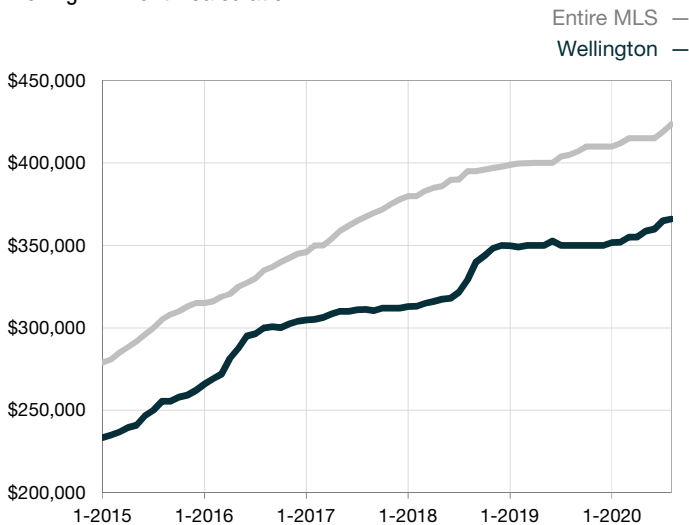
Single Family	August			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
Key Metrics						
New Listings	60	46	- 23.3%	337	288	- 14.5%
Sold Listings	33	25	- 24.2%	221	222	+ 0.5%
Median Sales Price*	\$347,000	\$383,000	+ 10.4%	\$350,000	\$370,000	+ 5.7%
Average Sales Price*	\$371,849	\$393,494	+ 5.8%	\$376,618	\$396,465	+ 5.3%
Percent of List Price Received*	99.3%	101.2%	+ 1.9%	99.6%	100.9%	+ 1.3%
Days on Market Until Sale	57	68	+ 19.3%	76	92	+ 21.1%
Inventory of Homes for Sale	91	48	- 47.3%	--	--	--
Months Supply of Inventory	3.6	1.7	- 52.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
Key Metrics						
New Listings	6	6	0.0%	62	57	- 8.1%
Sold Listings	4	4	0.0%	47	47	0.0%
Median Sales Price*	\$283,080	\$316,713	+ 11.9%	\$272,100	\$286,000	+ 5.1%
Average Sales Price*	\$286,288	\$317,773	+ 11.0%	\$271,603	\$284,262	+ 4.7%
Percent of List Price Received*	99.7%	100.7%	+ 1.0%	99.8%	99.7%	- 0.1%
Days on Market Until Sale	39	103	+ 164.1%	98	89	- 9.2%
Inventory of Homes for Sale	14	10	- 28.6%	--	--	--
Months Supply of Inventory	2.6	1.7	- 34.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

