

# Local Market Update for August 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Longmont

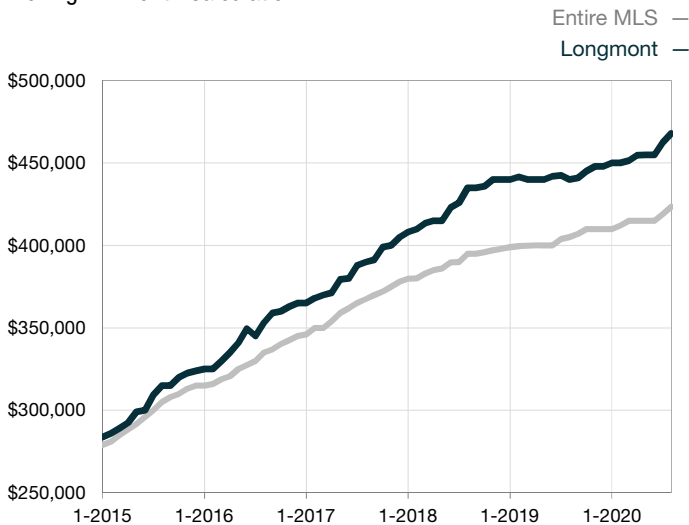
Single Family Key Metrics	August			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
New Listings	176	139	- 21.0%	1,382	1,153	- 16.6%
Sold Listings	143	152	+ 6.3%	939	943	+ 0.4%
Median Sales Price*	\$454,961	\$510,050	+ 12.1%	\$449,000	\$475,500	+ 5.9%
Average Sales Price*	\$538,853	\$607,937	+ 12.8%	\$503,918	\$546,988	+ 8.5%
Percent of List Price Received*	99.2%	100.2%	+ 1.0%	99.2%	99.6%	+ 0.4%
Days on Market Until Sale	57	51	- 10.5%	57	61	+ 7.0%
Inventory of Homes for Sale	289	163	- 43.6%	--	--	--
Months Supply of Inventory	2.6	1.4	- 46.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	August			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
New Listings	45	32	- 28.9%	339	247	- 27.1%
Sold Listings	28	27	- 3.6%	237	214	- 9.7%
Median Sales Price*	\$332,500	\$328,000	- 1.4%	\$324,900	\$348,625	+ 7.3%
Average Sales Price*	\$354,449	\$362,162	+ 2.2%	\$341,368	\$354,386	+ 3.8%
Percent of List Price Received*	99.8%	99.9%	+ 0.1%	99.8%	99.5%	- 0.3%
Days on Market Until Sale	97	38	- 60.8%	78	56	- 28.2%
Inventory of Homes for Sale	72	26	- 63.9%	--	--	--
Months Supply of Inventory	2.5	0.9	- 64.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

