

Local Market Update for July 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

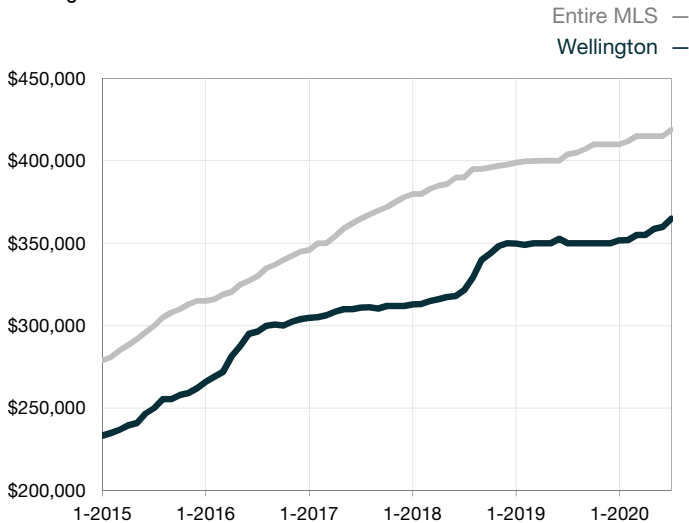
Single Family	July			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
Key Metrics						
New Listings	34	34	0.0%	277	242	- 12.6%
Sold Listings	30	46	+ 53.3%	188	195	+ 3.7%
Median Sales Price*	\$350,000	\$375,000	+ 7.1%	\$355,000	\$370,000	+ 4.2%
Average Sales Price*	\$398,592	\$388,395	- 2.6%	\$377,456	\$396,645	+ 5.1%
Percent of List Price Received*	99.6%	102.2%	+ 2.6%	99.7%	100.8%	+ 1.1%
Days on Market Until Sale	107	87	- 18.7%	80	95	+ 18.8%
Inventory of Homes for Sale	75	52	- 30.7%	--	--	--
Months Supply of Inventory	3.0	1.8	- 40.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
Key Metrics						
New Listings	11	8	- 27.3%	56	51	- 8.9%
Sold Listings	7	11	+ 57.1%	43	39	- 9.3%
Median Sales Price*	\$295,000	\$282,000	- 4.4%	\$271,100	\$285,000	+ 5.1%
Average Sales Price*	\$289,356	\$280,105	- 3.2%	\$270,237	\$281,647	+ 4.2%
Percent of List Price Received*	100.2%	99.4%	- 0.8%	99.9%	99.6%	- 0.3%
Days on Market Until Sale	80	57	- 28.8%	103	86	- 16.5%
Inventory of Homes for Sale	16	13	- 18.8%	--	--	--
Months Supply of Inventory	2.8	2.4	- 14.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

