

# Local Market Update for July 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Longmont

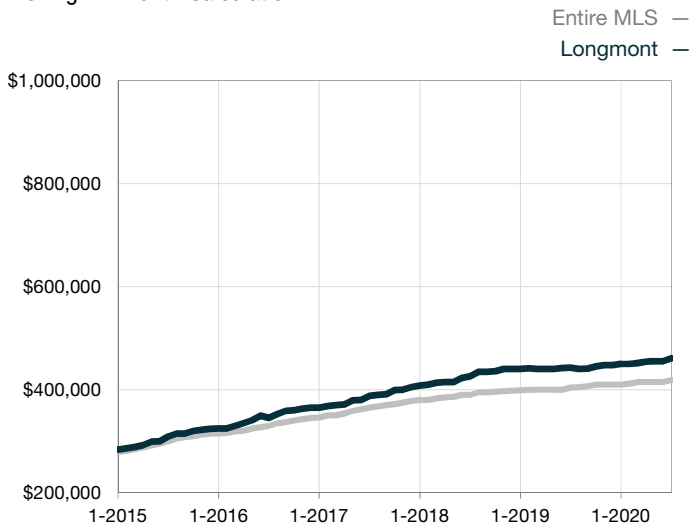
Single Family Key Metrics	July			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
New Listings	184	<b>178</b>	- 3.3%	1,206	<b>1,011</b>	- 16.2%
Sold Listings	150	<b>158</b>	+ 5.3%	796	<b>789</b>	- 0.9%
Median Sales Price*	\$449,995	<b>\$487,995</b>	+ 8.4%	\$447,500	<b>\$470,000</b>	+ 5.0%
Average Sales Price*	\$493,981	<b>\$559,411</b>	+ 13.2%	\$497,642	<b>\$533,110</b>	+ 7.1%
Percent of List Price Received*	99.3%	<b>99.6%</b>	+ 0.3%	99.2%	<b>99.4%</b>	+ 0.2%
Days on Market Until Sale	50	<b>54</b>	+ 8.0%	57	<b>63</b>	+ 10.5%
Inventory of Homes for Sale	320	<b>188</b>	- 41.3%	--	--	--
Months Supply of Inventory	2.8	<b>1.6</b>	- 42.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	July			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
New Listings	38	<b>31</b>	- 18.4%	294	<b>215</b>	- 26.9%
Sold Listings	32	<b>26</b>	- 18.8%	209	<b>186</b>	- 11.0%
Median Sales Price*	\$317,500	<b>\$336,250</b>	+ 5.9%	\$324,276	<b>\$350,000</b>	+ 7.9%
Average Sales Price*	\$319,635	<b>\$351,519</b>	+ 10.0%	\$339,616	<b>\$353,789</b>	+ 4.2%
Percent of List Price Received*	99.7%	<b>99.7%</b>	0.0%	99.8%	<b>99.4%</b>	- 0.4%
Days on Market Until Sale	65	<b>54</b>	- 16.9%	76	<b>59</b>	- 22.4%
Inventory of Homes for Sale	80	<b>28</b>	- 65.0%	--	--	--
Months Supply of Inventory	2.7	<b>1.0</b>	- 63.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

