

Local Market Update for June 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

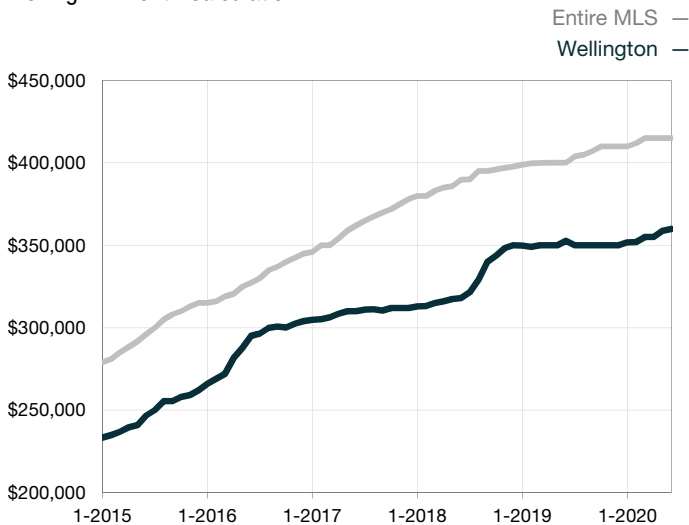
Single Family	June			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
Key Metrics						
New Listings	44	41	- 6.8%	243	207	- 14.8%
Sold Listings	26	41	+ 57.7%	158	146	- 7.6%
Median Sales Price*	\$372,745	\$372,500	- 0.1%	\$355,500	\$367,222	+ 3.3%
Average Sales Price*	\$365,892	\$389,463	+ 6.4%	\$373,442	\$399,700	+ 7.0%
Percent of List Price Received*	99.7%	100.3%	+ 0.6%	99.7%	100.4%	+ 0.7%
Days on Market Until Sale	67	77	+ 14.9%	75	98	+ 30.7%
Inventory of Homes for Sale	84	50	- 40.5%	--	--	--
Months Supply of Inventory	3.3	1.8	- 45.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
Key Metrics						
New Listings	7	7	0.0%	45	42	- 6.7%
Sold Listings	2	3	+ 50.0%	36	28	- 22.2%
Median Sales Price*	\$247,200	\$279,900	+ 13.2%	\$267,250	\$285,500	+ 6.8%
Average Sales Price*	\$247,200	\$275,967	+ 11.6%	\$266,520	\$282,253	+ 5.9%
Percent of List Price Received*	100.7%	99.7%	- 1.0%	99.8%	99.7%	- 0.1%
Days on Market Until Sale	96	88	- 8.3%	108	98	- 9.3%
Inventory of Homes for Sale	11	9	- 18.2%	--	--	--
Months Supply of Inventory	2.1	1.7	- 19.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

