

Local Market Update for June 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

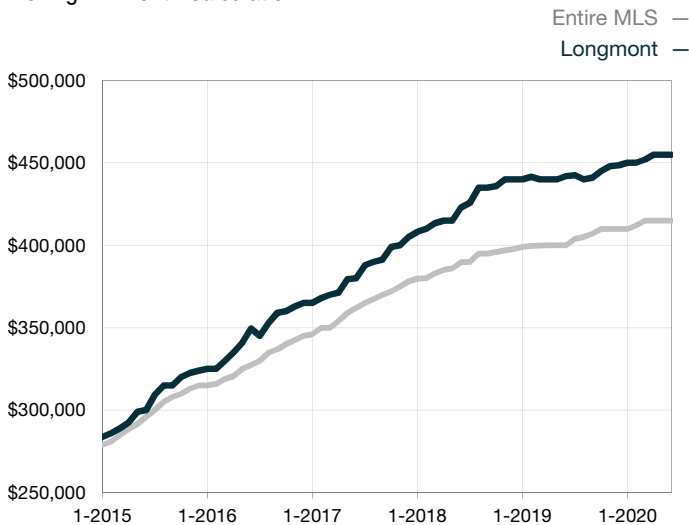
Single Family	June			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
Key Metrics						
New Listings	200	176	- 12.0%	1,022	832	- 18.6%
Sold Listings	137	137	0.0%	646	620	- 4.0%
Median Sales Price*	\$455,000	\$449,950	- 1.1%	\$445,500	\$465,000	+ 4.4%
Average Sales Price*	\$489,826	\$514,249	+ 5.0%	\$498,492	\$525,380	+ 5.4%
Percent of List Price Received*	99.4%	99.8%	+ 0.4%	99.2%	99.3%	+ 0.1%
Days on Market Until Sale	54	48	- 11.1%	58	64	+ 10.3%
Inventory of Homes for Sale	302	195	- 35.4%	--	--	--
Months Supply of Inventory	2.7	1.7	- 37.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
Key Metrics						
New Listings	46	33	- 28.3%	256	184	- 28.1%
Sold Listings	32	36	+ 12.5%	177	160	- 9.6%
Median Sales Price*	\$325,000	\$370,000	+ 13.8%	\$324,900	\$352,488	+ 8.5%
Average Sales Price*	\$347,398	\$371,919	+ 7.1%	\$343,228	\$354,157	+ 3.2%
Percent of List Price Received*	99.9%	99.3%	- 0.6%	99.9%	99.4%	- 0.5%
Days on Market Until Sale	68	48	- 29.4%	78	59	- 24.4%
Inventory of Homes for Sale	83	32	- 61.4%	--	--	--
Months Supply of Inventory	2.9	1.1	- 62.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

