

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

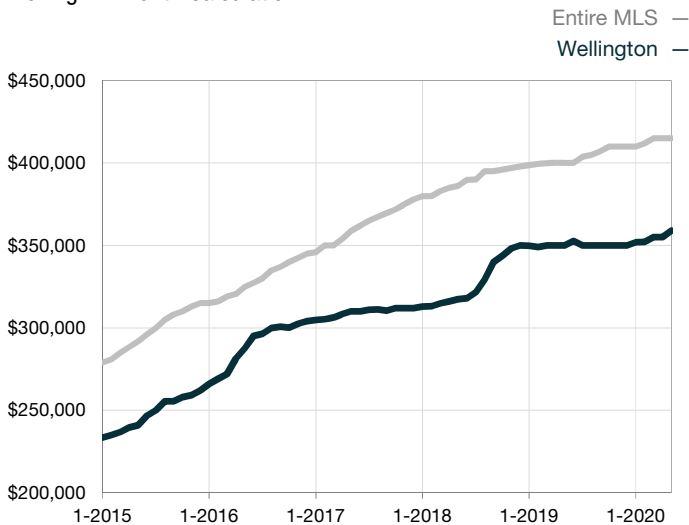
Single Family Key Metrics	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	51	47	- 7.8%	199	166	- 16.6%
Sold Listings	35	15	- 57.1%	132	104	- 21.2%
Median Sales Price*	\$355,000	\$381,249	+ 7.4%	\$350,000	\$366,465	+ 4.7%
Average Sales Price*	\$367,103	\$542,606	+ 47.8%	\$374,930	\$404,454	+ 7.9%
Percent of List Price Received*	99.2%	99.5%	+ 0.3%	99.7%	100.5%	+ 0.8%
Days on Market Until Sale	74	134	+ 81.1%	76	107	+ 40.8%
Inventory of Homes for Sale	71	53	- 25.4%	--	--	--
Months Supply of Inventory	2.8	2.0	- 28.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	8	11	+ 37.5%	38	34	- 10.5%
Sold Listings	11	6	- 45.5%	34	25	- 26.5%
Median Sales Price*	\$274,600	\$290,808	+ 5.9%	\$267,350	\$286,000	+ 7.0%
Average Sales Price*	\$272,327	\$290,586	+ 6.7%	\$267,656	\$283,007	+ 5.7%
Percent of List Price Received*	100.0%	99.8%	- 0.2%	99.7%	99.7%	0.0%
Days on Market Until Sale	68	98	+ 44.1%	108	99	- 8.3%
Inventory of Homes for Sale	6	10	+ 66.7%	--	--	--
Months Supply of Inventory	1.1	2.0	+ 81.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

