

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

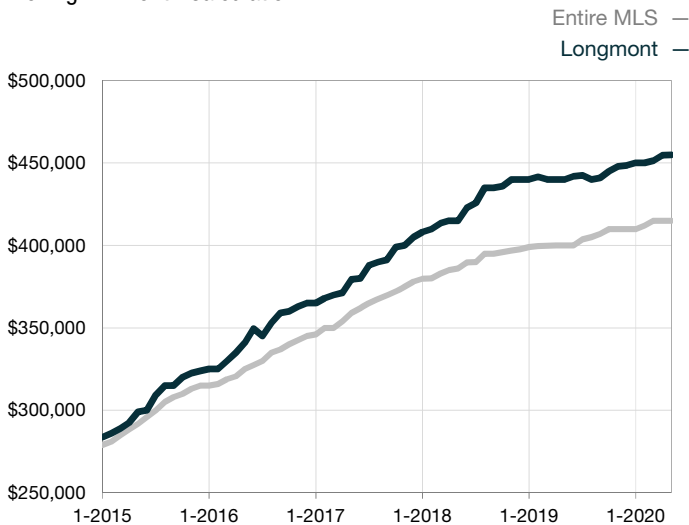
Single Family Key Metrics	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	244	168	- 31.1%	822	650	- 20.9%
Sold Listings	148	94	- 36.5%	509	477	- 6.3%
Median Sales Price*	\$435,000	\$435,300	+ 0.1%	\$440,000	\$470,000	+ 6.8%
Average Sales Price*	\$506,069	\$520,817	+ 2.9%	\$500,825	\$528,546	+ 5.5%
Percent of List Price Received*	99.8%	99.3%	- 0.5%	99.1%	99.2%	+ 0.1%
Days on Market Until Sale	55	60	+ 9.1%	60	68	+ 13.3%
Inventory of Homes for Sale	313	211	- 32.6%	--	--	--
Months Supply of Inventory	2.8	1.9	- 32.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	55	28	- 49.1%	210	150	- 28.6%
Sold Listings	48	24	- 50.0%	145	124	- 14.5%
Median Sales Price*	\$319,450	\$316,000	- 1.1%	\$324,900	\$347,575	+ 7.0%
Average Sales Price*	\$327,755	\$326,436	- 0.4%	\$342,308	\$349,001	+ 2.0%
Percent of List Price Received*	99.7%	99.5%	- 0.2%	99.9%	99.4%	- 0.5%
Days on Market Until Sale	70	43	- 38.6%	80	63	- 21.3%
Inventory of Homes for Sale	75	27	- 64.0%	--	--	--
Months Supply of Inventory	2.5	0.9	- 64.0%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

