

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Estes Park

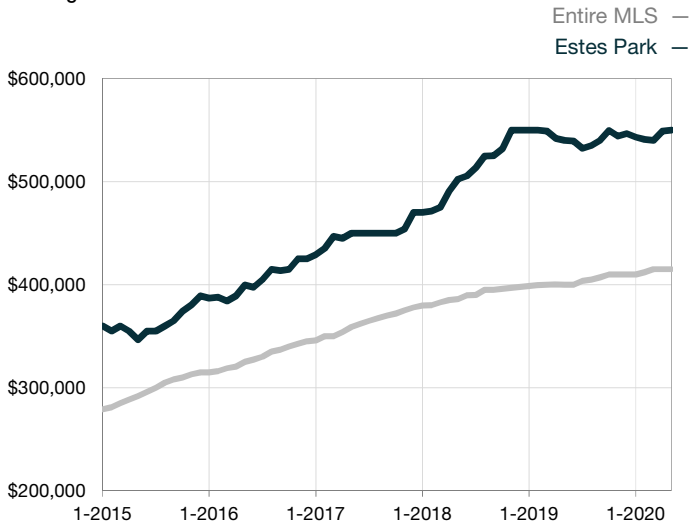
Single Family	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Key Metrics						
New Listings	28	32	+ 14.3%	91	88	- 3.3%
Sold Listings	23	3	- 87.0%	64	51	- 20.3%
Median Sales Price*	\$540,000	\$440,000	- 18.5%	\$520,000	\$495,000	- 4.8%
Average Sales Price*	\$664,539	\$458,333	- 31.0%	\$579,888	\$559,647	- 3.5%
Percent of List Price Received*	97.6%	94.9%	- 2.8%	97.7%	96.5%	- 1.2%
Days on Market Until Sale	106	115	+ 8.5%	100	102	+ 2.0%
Inventory of Homes for Sale	54	51	- 5.6%	--	--	--
Months Supply of Inventory	3.2	3.5	+ 9.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Key Metrics						
New Listings	19	11	- 42.1%	75	66	- 12.0%
Sold Listings	17	2	- 88.2%	53	45	- 15.1%
Median Sales Price*	\$400,000	\$463,750	+ 15.9%	\$355,969	\$345,000	- 3.1%
Average Sales Price*	\$382,671	\$463,750	+ 21.2%	\$362,725	\$340,105	- 6.2%
Percent of List Price Received*	96.4%	97.8%	+ 1.5%	97.8%	97.1%	- 0.7%
Days on Market Until Sale	95	46	- 51.6%	80	94	+ 17.5%
Inventory of Homes for Sale	40	36	- 10.0%	--	--	--
Months Supply of Inventory	3.8	3.5	- 7.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

