

Local Market Update for April 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

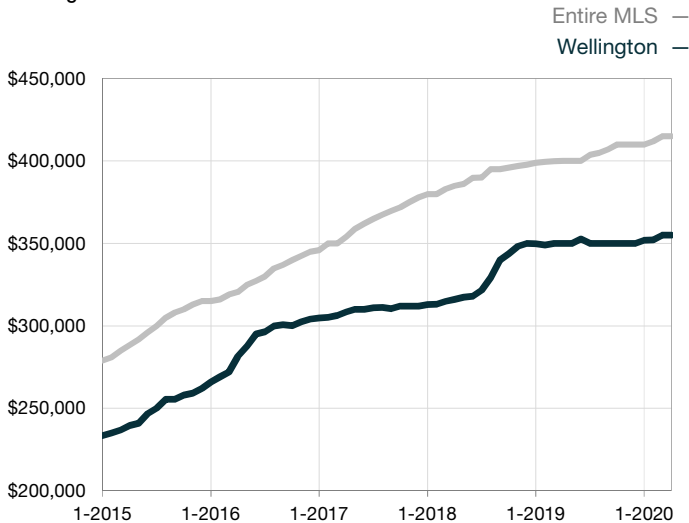
Single Family	April			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 04-2019	Thru 04-2020	Percent Change from Previous Year
Key Metrics						
New Listings	49	30	- 38.8%	148	118	- 20.3%
Sold Listings	35	19	- 45.7%	97	88	- 9.3%
Median Sales Price*	\$357,500	\$365,000	+ 2.1%	\$347,058	\$365,000	+ 5.2%
Average Sales Price*	\$365,095	\$391,309	+ 7.2%	\$377,753	\$380,672	+ 0.8%
Percent of List Price Received*	99.5%	99.4%	- 0.1%	99.9%	100.6%	+ 0.7%
Days on Market Until Sale	84	94	+ 11.9%	77	102	+ 32.5%
Inventory of Homes for Sale	50	46	- 8.0%	--	--	--
Months Supply of Inventory	2.1	1.7	- 19.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 04-2019	Thru 04-2020	Percent Change from Previous Year
Key Metrics						
New Listings	9	4	- 55.6%	30	23	- 23.3%
Sold Listings	9	6	- 33.3%	23	19	- 17.4%
Median Sales Price*	\$266,100	\$280,743	+ 5.5%	\$265,900	\$284,485	+ 7.0%
Average Sales Price*	\$264,636	\$280,781	+ 6.1%	\$265,423	\$280,614	+ 5.7%
Percent of List Price Received*	100.2%	99.9%	- 0.3%	99.6%	99.6%	0.0%
Days on Market Until Sale	109	101	- 7.3%	127	99	- 22.0%
Inventory of Homes for Sale	5	7	+ 40.0%	--	--	--
Months Supply of Inventory	1.0	1.3	+ 30.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

