

Local Market Update for April 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

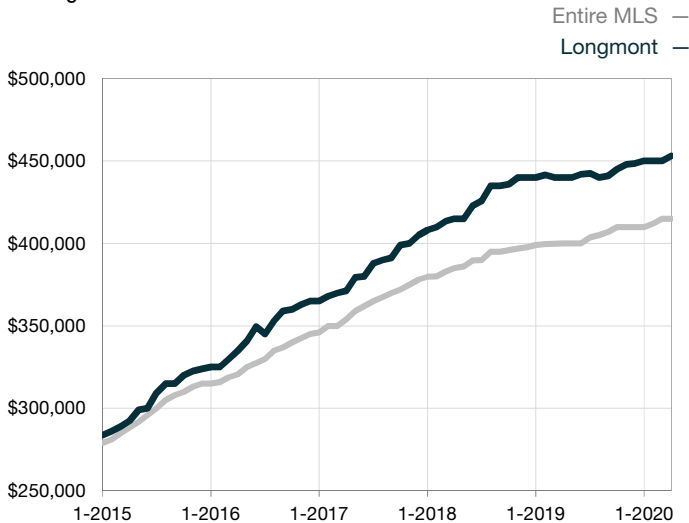
Single Family Key Metrics	April			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 04-2019	Thru 04-2020	Percent Change from Previous Year
New Listings	212	119	- 43.9%	578	477	- 17.5%
Sold Listings	116	82	- 29.3%	361	369	+ 2.2%
Median Sales Price*	\$440,500	\$470,000	+ 6.7%	\$445,000	\$474,000	+ 6.5%
Average Sales Price*	\$500,188	\$504,542	+ 0.9%	\$498,675	\$530,359	+ 6.4%
Percent of List Price Received*	98.9%	100.5%	+ 1.6%	98.8%	99.2%	+ 0.4%
Days on Market Until Sale	58	53	- 8.6%	61	70	+ 14.8%
Inventory of Homes for Sale	241	195	- 19.1%	--	--	--
Months Supply of Inventory	2.2	1.7	- 22.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	April			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 04-2019	Thru 04-2020	Percent Change from Previous Year
New Listings	50	30	- 40.0%	155	121	- 21.9%
Sold Listings	35	22	- 37.1%	97	100	+ 3.1%
Median Sales Price*	\$319,900	\$343,200	+ 7.3%	\$325,000	\$352,488	+ 8.5%
Average Sales Price*	\$343,343	\$341,151	- 0.6%	\$349,510	\$354,416	+ 1.4%
Percent of List Price Received*	100.2%	99.8%	- 0.4%	99.9%	99.4%	- 0.5%
Days on Market Until Sale	92	44	- 52.2%	84	67	- 20.2%
Inventory of Homes for Sale	71	31	- 56.3%	--	--	--
Months Supply of Inventory	2.5	1.0	- 60.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

