

# Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Wellington

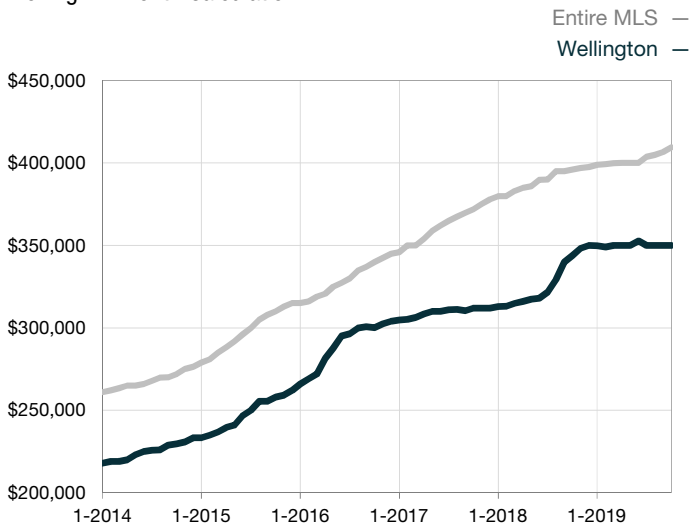
Single Family Key Metrics	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
New Listings	33	29	- 12.1%	310	392	+ 26.5%
Sold Listings	22	30	+ 36.4%	222	276	+ 24.3%
Median Sales Price*	\$351,000	<b>\$347,260</b>	- 1.1%	\$349,900	<b>\$350,000</b>	+ 0.0%
Average Sales Price*	\$350,944	<b>\$362,570</b>	+ 3.3%	\$365,316	<b>\$373,108</b>	+ 2.1%
Percent of List Price Received*	99.7%	<b>100.2%</b>	+ 0.5%	99.7%	<b>99.7%</b>	0.0%
Days on Market Until Sale	47	97	+ 106.4%	53	78	+ 47.2%
Inventory of Homes for Sale	52	73	+ 40.4%	--	--	--
Months Supply of Inventory	2.2	2.7	+ 22.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
New Listings	9	6	- 33.3%	50	71	+ 42.0%
Sold Listings	6	5	- 16.7%	37	54	+ 45.9%
Median Sales Price*	\$292,028	<b>\$289,900</b>	- 0.7%	\$274,900	<b>\$271,600</b>	- 1.2%
Average Sales Price*	\$287,776	<b>\$282,800</b>	- 1.7%	\$263,437	<b>\$270,581</b>	+ 2.7%
Percent of List Price Received*	99.8%	<b>100.0%</b>	+ 0.2%	100.7%	<b>99.8%</b>	- 0.9%
Days on Market Until Sale	121	109	- 9.9%	65	97	+ 49.2%
Inventory of Homes for Sale	12	13	+ 8.3%	--	--	--
Months Supply of Inventory	3.3	2.4	- 27.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

