

Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

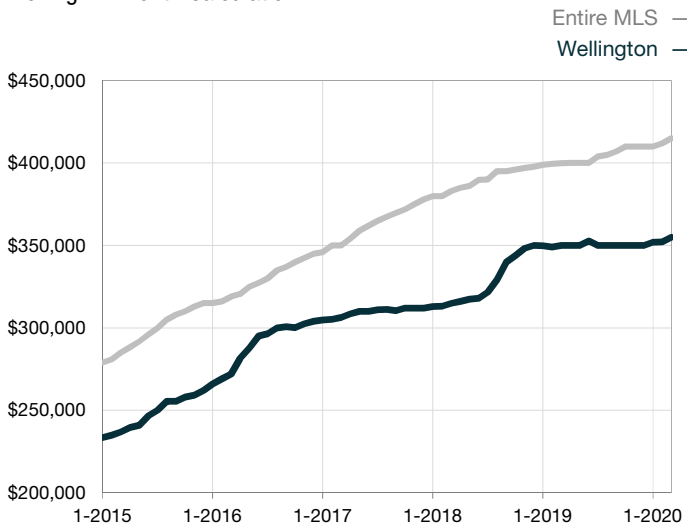
Single Family	March			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Key Metrics						
New Listings	29	34	+ 17.2%	99	88	- 11.1%
Sold Listings	28	33	+ 17.9%	62	69	+ 11.3%
Median Sales Price*	\$351,500	\$369,600	+ 5.1%	\$343,000	\$365,000	+ 6.4%
Average Sales Price*	\$369,369	\$392,495	+ 6.3%	\$384,899	\$377,743	- 1.9%
Percent of List Price Received*	100.2%	101.1%	+ 0.9%	100.1%	100.9%	+ 0.8%
Days on Market Until Sale	61	115	+ 88.5%	74	104	+ 40.5%
Inventory of Homes for Sale	45	35	- 22.2%	--	--	--
Months Supply of Inventory	1.9	1.2	- 36.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Key Metrics						
New Listings	10	4	- 60.0%	21	18	- 14.3%
Sold Listings	9	6	- 33.3%	14	12	- 14.3%
Median Sales Price*	\$274,900	\$293,803	+ 6.9%	\$263,500	\$288,303	+ 9.4%
Average Sales Price*	\$270,211	\$288,014	+ 6.6%	\$265,929	\$282,290	+ 6.2%
Percent of List Price Received*	99.2%	99.5%	+ 0.3%	99.3%	99.5%	+ 0.2%
Days on Market Until Sale	124	120	- 3.2%	140	98	- 30.0%
Inventory of Homes for Sale	7	5	- 28.6%	--	--	--
Months Supply of Inventory	1.5	0.9	- 40.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

