

# Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Longmont

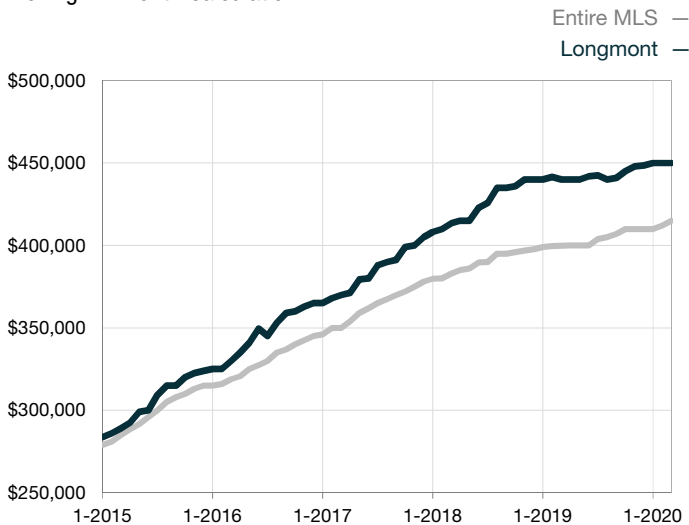
Single Family	March			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	129	139	+ 7.8%	366	357	- 2.5%
Sold Listings	96	105	+ 9.4%	245	279	+ 13.9%
Median Sales Price*	\$435,500	<b>\$477,000</b>	+ 9.5%	\$447,000	<b>\$474,000</b>	+ 6.0%
Average Sales Price*	\$475,441	<b>\$566,725</b>	+ 19.2%	\$497,958	<b>\$536,194</b>	+ 7.7%
Percent of List Price Received*	99.1%	<b>99.4%</b>	+ 0.3%	98.8%	<b>98.8%</b>	0.0%
Days on Market Until Sale	53	67	+ 26.4%	63	72	+ 14.3%
Inventory of Homes for Sale	211	171	- 19.0%	--	--	--
Months Supply of Inventory	1.9	1.4	- 26.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	41	19	- 53.7%	105	91	- 13.3%
Sold Listings	29	26	- 10.3%	62	75	+ 21.0%
Median Sales Price*	\$331,900	<b>\$379,842</b>	+ 14.4%	\$330,950	<b>\$365,000</b>	+ 10.3%
Average Sales Price*	\$390,746	<b>\$386,575</b>	- 1.1%	\$352,992	<b>\$359,639</b>	+ 1.9%
Percent of List Price Received*	100.0%	<b>99.6%</b>	- 0.4%	99.8%	<b>99.2%</b>	- 0.6%
Days on Market Until Sale	94	79	- 16.0%	80	71	- 11.3%
Inventory of Homes for Sale	61	29	- 52.5%	--	--	--
Months Supply of Inventory	2.2	0.9	- 59.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

