

# Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Berthoud

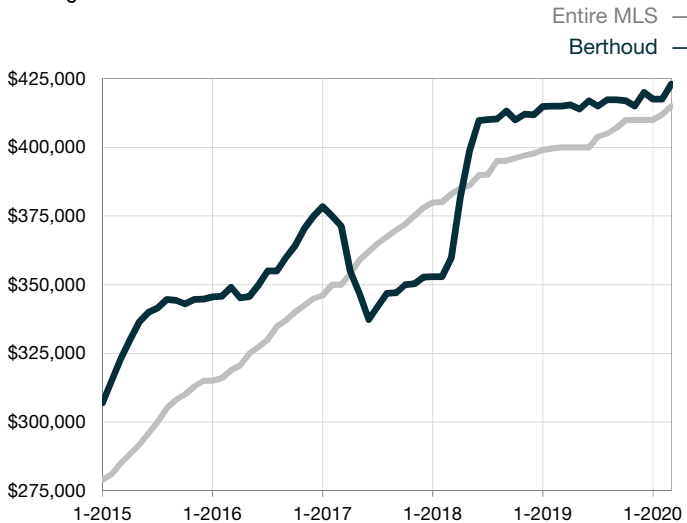
| Single Family                   | March     |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2019      | 2020             | Percent Change from Previous Year | Thru 03-2019 | Thru 03-2020     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |                  |                                   |              |                  |                                   |
| New Listings                    | 42        | 69               | + 64.3%                           | 125          | 188              | + 50.4%                           |
| Sold Listings                   | 42        | 33               | - 21.4%                           | 85           | 66               | - 22.4%                           |
| Median Sales Price*             | \$410,075 | <b>\$453,900</b> | + 10.7%                           | \$424,950    | <b>\$432,500</b> | + 1.8%                            |
| Average Sales Price*            | \$426,720 | <b>\$571,098</b> | + 33.8%                           | \$468,327    | <b>\$516,331</b> | + 10.3%                           |
| Percent of List Price Received* | 99.2%     | <b>98.4%</b>     | - 0.8%                            | 98.9%        | <b>98.3%</b>     | - 0.6%                            |
| Days on Market Until Sale       | 133       | 96               | - 27.8%                           | 122          | 83               | - 32.0%                           |
| Inventory of Homes for Sale     | 107       | 111              | + 3.7%                            | --           | --               | --                                |
| Months Supply of Inventory      | 3.5       | 3.2              | - 8.6%                            | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | March     |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2019      | 2020             | Percent Change from Previous Year | Thru 03-2019 | Thru 03-2020     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |                  |                                   |              |                  |                                   |
| New Listings                    | 14        | 20               | + 42.9%                           | 19           | 49               | + 157.9%                          |
| Sold Listings                   | 6         | 5                | - 16.7%                           | 7            | 26               | + 271.4%                          |
| Median Sales Price*             | \$292,264 | <b>\$289,390</b> | - 1.0%                            | \$304,528    | <b>\$289,320</b> | - 5.0%                            |
| Average Sales Price*            | \$285,130 | <b>\$297,174</b> | + 4.2%                            | \$289,254    | <b>\$310,767</b> | + 7.4%                            |
| Percent of List Price Received* | 101.3%    | <b>99.8%</b>     | - 1.5%                            | 101.1%       | <b>100.1%</b>    | - 1.0%                            |
| Days on Market Until Sale       | 107       | 61               | - 43.0%                           | 96           | 92               | - 4.2%                            |
| Inventory of Homes for Sale     | 16        | 28               | + 75.0%                           | --           | --               | --                                |
| Months Supply of Inventory      | 5.8       | 6.2              | + 6.9%                            | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

