

Local Market Update for February 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

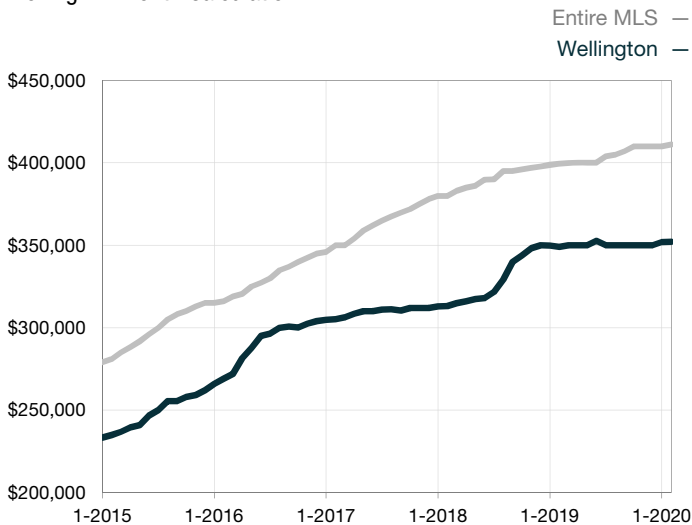
Single Family	February			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
Key Metrics						
New Listings	33	27	- 18.2%	70	53	- 24.3%
Sold Listings	21	20	- 4.8%	34	36	+ 5.9%
Median Sales Price*	\$341,000	\$361,480	+ 6.0%	\$339,500	\$353,500	+ 4.1%
Average Sales Price*	\$405,450	\$364,858	- 10.0%	\$397,689	\$364,220	- 8.4%
Percent of List Price Received*	99.6%	100.8%	+ 1.2%	100.0%	100.8%	+ 0.8%
Days on Market Until Sale	93	87	- 6.5%	84	95	+ 13.1%
Inventory of Homes for Sale	50	42	- 16.0%	--	--	--
Months Supply of Inventory	2.2	1.5	- 31.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
Key Metrics						
New Listings	1	6	+ 500.0%	11	14	+ 27.3%
Sold Listings	3	2	- 33.3%	5	6	+ 20.0%
Median Sales Price*	\$261,100	\$290,500	+ 11.3%	\$261,100	\$275,250	+ 5.4%
Average Sales Price*	\$250,667	\$290,500	+ 15.9%	\$258,220	\$276,567	+ 7.1%
Percent of List Price Received*	100.0%	101.1%	+ 1.1%	99.4%	99.4%	0.0%
Days on Market Until Sale	146	38	- 74.0%	168	76	- 54.8%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--
Months Supply of Inventory	0.8	0.8	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

