

# Local Market Update for February 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Longmont

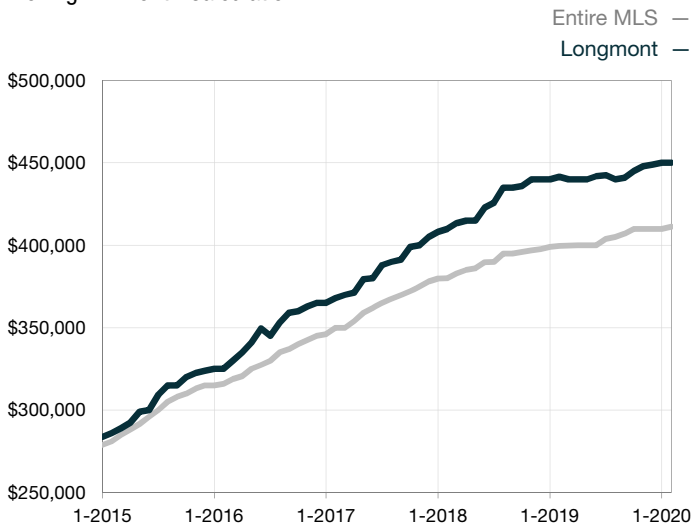
Single Family Key Metrics	February			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
New Listings	110	104	- 5.5%	237	217	- 8.4%
Sold Listings	88	88	0.0%	149	163	+ 9.4%
Median Sales Price*	\$456,250	\$455,000	- 0.3%	\$449,900	\$460,000	+ 2.2%
Average Sales Price*	\$534,563	\$492,251	- 7.9%	\$512,465	\$516,663	+ 0.8%
Percent of List Price Received*	98.8%	98.6%	- 0.2%	98.6%	98.3%	- 0.3%
Days on Market Until Sale	68	66	- 2.9%	69	76	+ 10.1%
Inventory of Homes for Sale	201	157	- 21.9%	--	--	--
Months Supply of Inventory	1.8	1.3	- 27.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	February			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
New Listings	35	35	0.0%	64	72	+ 12.5%
Sold Listings	17	27	+ 58.8%	33	49	+ 48.5%
Median Sales Price*	\$315,000	\$377,443	+ 19.8%	\$329,900	\$340,000	+ 3.1%
Average Sales Price*	\$309,439	\$355,450	+ 14.9%	\$319,814	\$345,346	+ 8.0%
Percent of List Price Received*	99.3%	99.5%	+ 0.2%	99.6%	99.0%	- 0.6%
Days on Market Until Sale	81	73	- 9.9%	68	67	- 1.5%
Inventory of Homes for Sale	68	29	- 57.4%	--	--	--
Months Supply of Inventory	2.5	0.9	- 64.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

