

Local Market Update for December 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

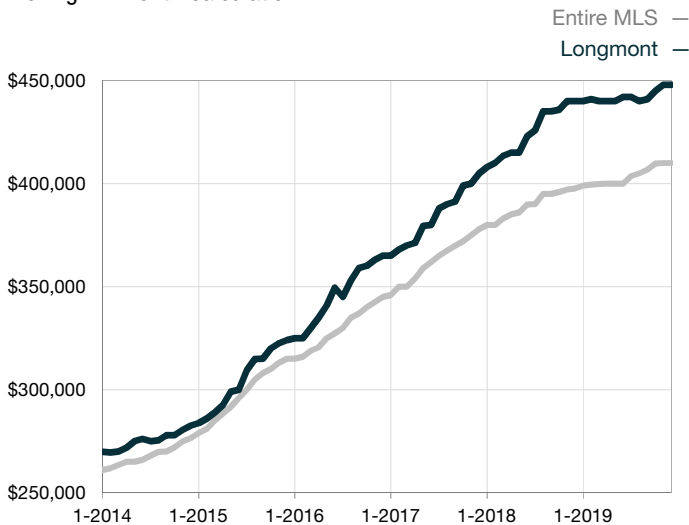
Single Family	December			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Key Metrics						
New Listings	63	69	+ 9.5%	1,716	1,814	+ 5.7%
Sold Listings	94	107	+ 13.8%	1,342	1,375	+ 2.5%
Median Sales Price*	\$458,715	\$464,900	+ 1.3%	\$440,000	\$448,000	+ 1.8%
Average Sales Price*	\$537,717	\$511,282	- 4.9%	\$509,328	\$507,375	- 0.4%
Percent of List Price Received*	99.0%	98.8%	- 0.2%	99.8%	99.0%	- 0.8%
Days on Market Until Sale	80	66	- 17.5%	57	59	+ 3.5%
Inventory of Homes for Sale	201	198	- 1.5%	--	--	--
Months Supply of Inventory	1.8	1.7	- 5.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Key Metrics						
New Listings	14	12	- 14.3%	406	453	+ 11.6%
Sold Listings	16	31	+ 93.8%	338	373	+ 10.4%
Median Sales Price*	\$351,250	\$350,000	- 0.4%	\$332,214	\$329,900	- 0.7%
Average Sales Price*	\$348,476	\$360,211	+ 3.4%	\$353,045	\$345,699	- 2.1%
Percent of List Price Received*	99.8%	99.3%	- 0.5%	100.5%	99.6%	- 0.9%
Days on Market Until Sale	57	101	+ 77.2%	51	77	+ 51.0%
Inventory of Homes for Sale	56	36	- 35.7%	--	--	--
Months Supply of Inventory	2.0	1.2	- 40.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

